Louisiana Cotton and Grain Association Regional Meetings
March 31 – April 1, 2026
St. Joseph and Lake Providence, Louisiana

Market and Farm Policy Update for Corn, Cotton, Rice, and Soybeans

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Presentation Outline

Topics

- Farm Management focus:
  - geopolitics, fertilizer markets, and fuel price spikes
  - replanting costs for corn
  - projected costs and returns for crops with breakeven analysis
- Status of the "skinny" Farm Bill
- Market Outlook:
  - corn, soybeans, cotton, and rice with early new crop projections
  - expectations for the March 31st *Prospective Plantings* report
- Farm Programs:
  - OBBBA
  - Title I payment limit and farm structure
  - 2025 PLC/ARC-CO payments
  - 2026 PLC/ARC-CO payments
- Crop Insurance:
  - ECO, SCO, and STAX product performance
- Resources from the LSU AgCenter

Geopolitics and the Fertilizer Market

Strait of Hormuz closed as the Middle East conflict persists

Figure 2. Fertilizer Spot Prices on the U.S. Gulf Coast

Source: NDSU using data from Bloomberg.

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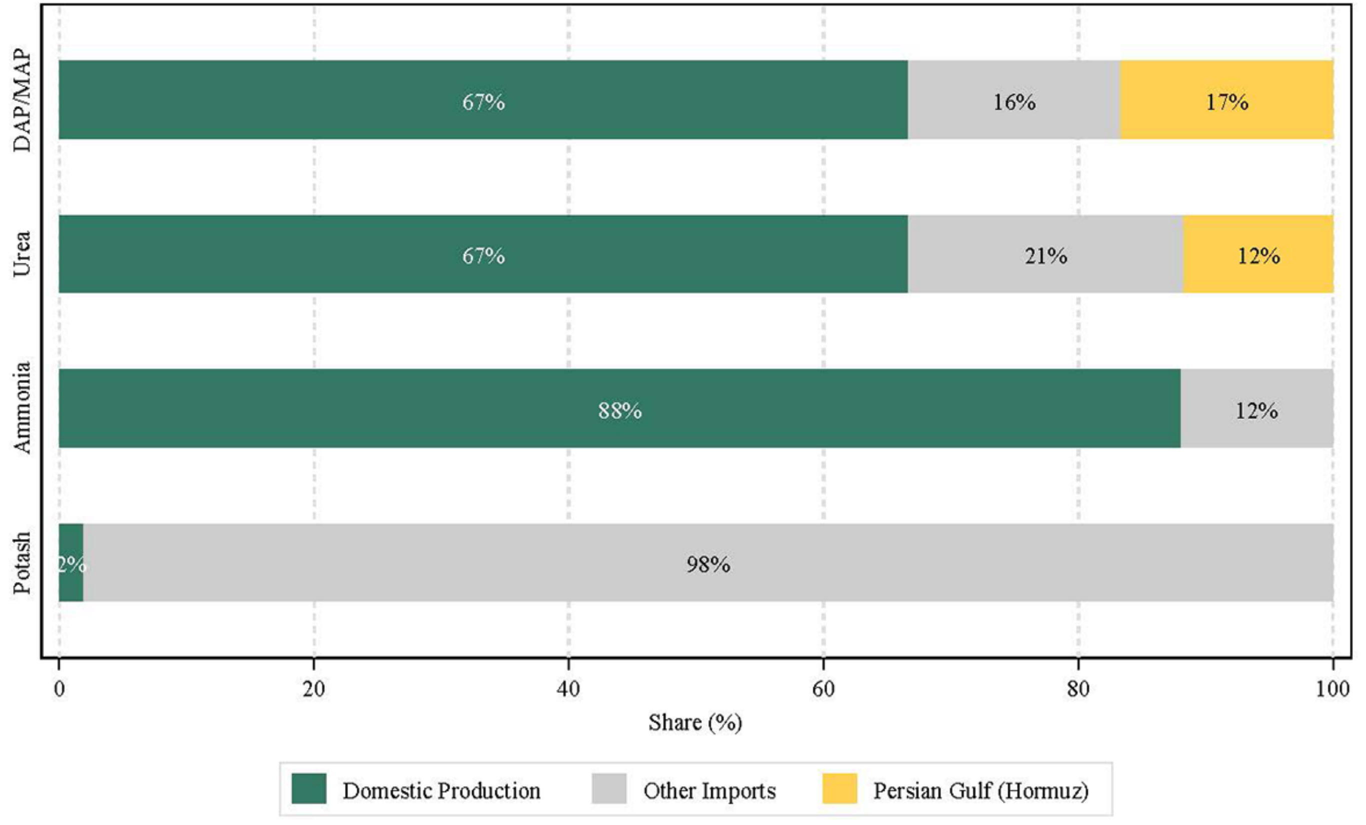
Geopolitics and the Fertilizer Market

Strait of Hormuz closed as the Middle East conflict persists

Figure 3. U.S. Fertilizer Supply by Source in 2023 (Nutrient Basis)



Note: Persian Gulf exporters include Iran, Iraq, Saudi Arabia, Qatar, UAE, Oman, Kuwait, and Bahrain.
Source: NDSU using data from TFI (2025).

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Geopolitics and the Fertilizer Market

Strait of Hormuz closed as the Middle East conflict persists

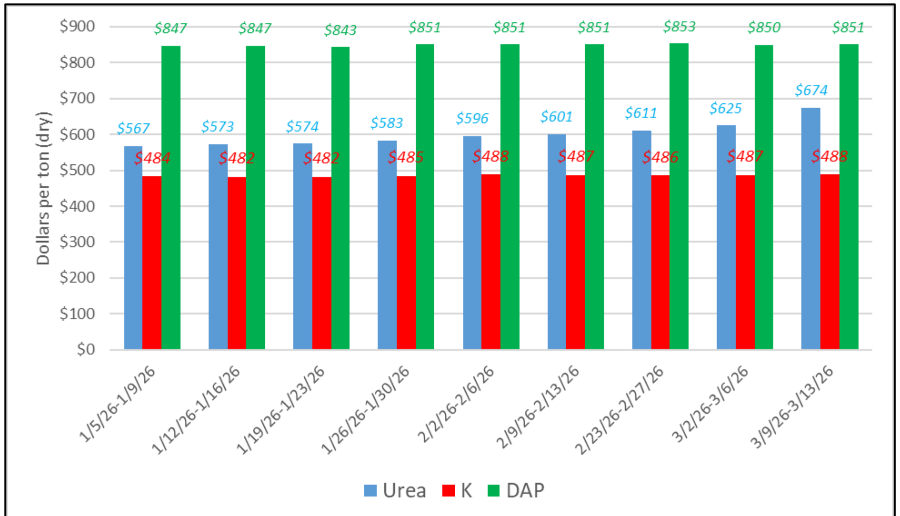
Share of National Fertilizer Consumption Transiting Through the Strait of Hormuz

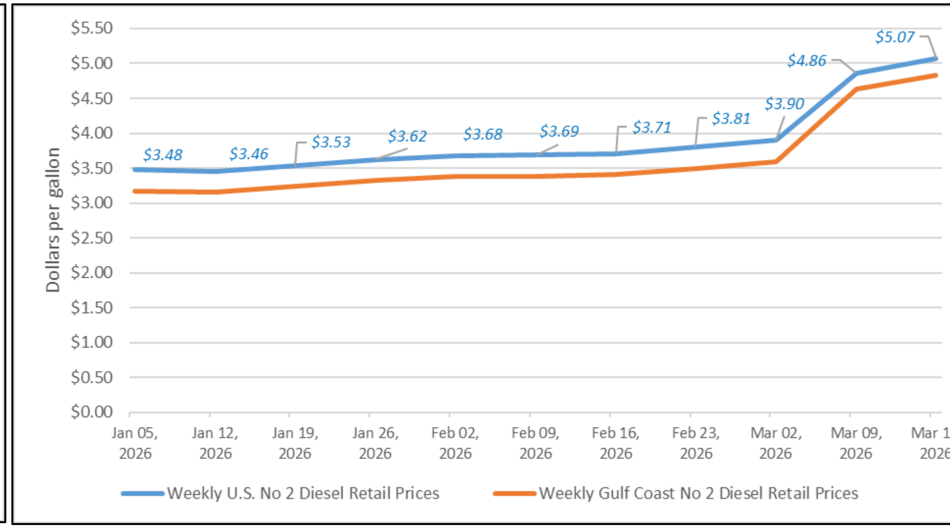
Product	United States	Brazil	India	Australia	EU-27
DAP/MAP	19.6%	15.0%	16.9%	22.5%	0.0%
Urea	17.1%	44.8%	9.0%	72.3%	2.3%
Ammonia	0.3%	0.0%	80.6%	0.0%	5.1%
Potash	0.0%	0.0%	0.3%	0.1%	0.0%
Total Volume	**2.7 MMT**	**4.4 MMT**	**7.3 MMT**	**2.6 MMT**	**0.3 MMT**

Source: NDSU, 2026.

Geopolitics and the Fertilizer and Fuel Markets

Strait of Hormuz closed as the Middle East conflict persists





Corn

Early-January 2026 Estiamtes		Mid-March 2026 Estiamtes			
Item	Cost	Item	Cost	Change ($)	Change (%)
Fertilizer	$180.90	Fertilizer	$214.96	$34.06	19%
Fuel	$49.49	Fuel	$70.16	$20.67	42%
Total	$230.39	Total	$285.12	$54.73	

Cotton

Early-January 2026 Estiamtes		Mid-March 2026 Estiamtes			
Item	Cost	Item	Cost	Change ($)	Change (%)
Fertilizer	$139.80	Fertilizer	$153.82	$14.02	10%
Fuel	$65.43	Fuel	$92.75	$27.32	42%
Total	$205.23	Total	$246.57	$41.34	

Rice

Early-January 2026 Estiamtes		Mid-March 2026 Estiamtes			
Item	Cost	Item	Cost	Change ($)	Change (%)
Fertilizer	$155.20	Fertilizer	$179.45	$24.25	16%
Fuel	$128.09	Fuel	$181.57	$53.48	42%
Total	$283.29	Total	$361.02	$77.73	

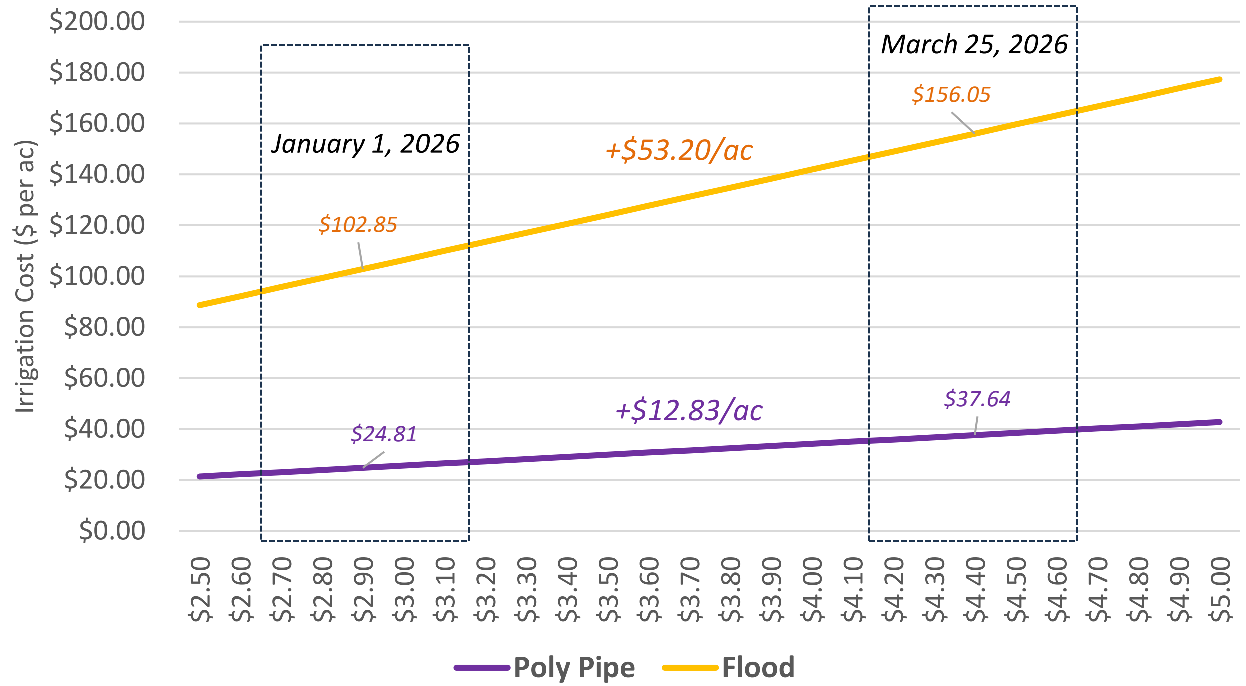
<u>Price Changes since March 20, 2026:</u>

Middle East urea +60% ($285 higher)
NOLA urea +48% ($225 higher)
NOLA UAN +34% ($115 higher)
NOLA DAP +9% ($55 higher)
NOLA potash +3% ($10 higher)

Source: LSU AgCenter, DTN, EIA, 2026.

Farm Diesel Fuel Price and Irrigation Costs

Measuring the impact of rising fuel prices on irrigation costs per acre

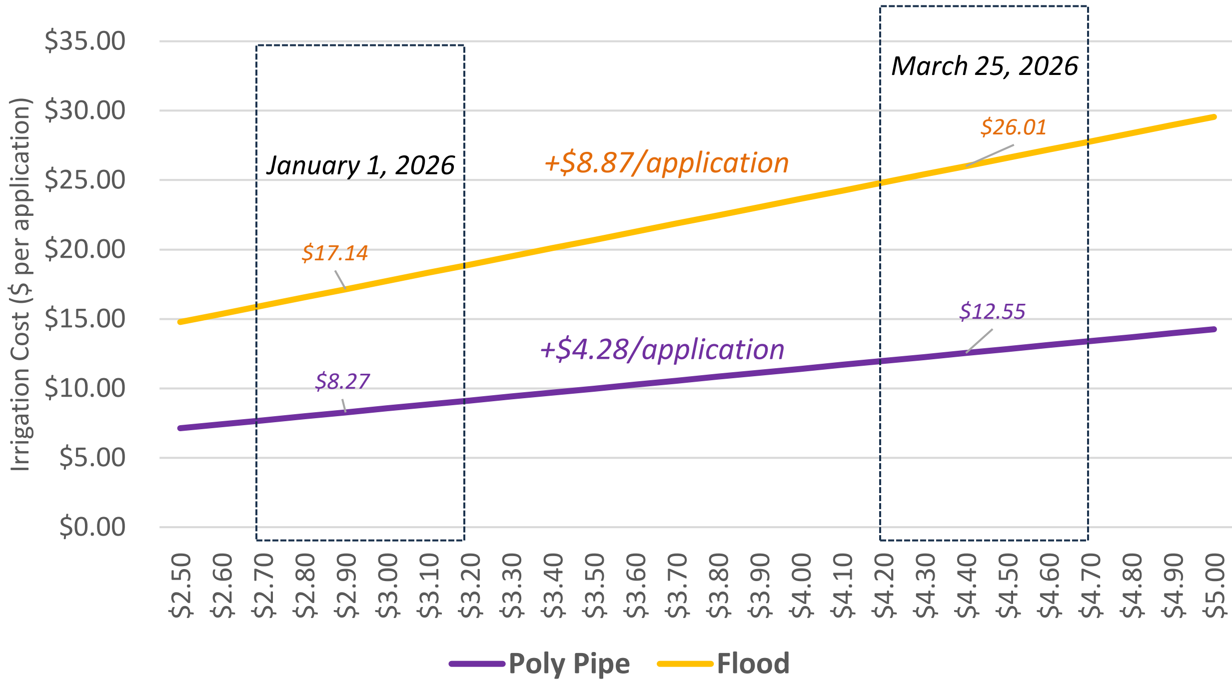


	Price of Diesel ($ per gallon)								
System	**$3.00**	**$3.25**	**$3.50**	**$3.75**	**$4.00**	**$4.25**	**$4.50**	**$4.75**	**$5.00**
Poly Pipe	$25.66	$27.80	$29.94	$32.08	$34.21	$36.35	$38.49	$40.63	$42.77
Center Pivot	$33.60	$36.40	$39.20	$42.00	$44.80	$47.60	$50.40	$53.21	$56.01
Rice Flood	$106.40	$115.27	$124.13	$133.00	$141.87	$150.73	$159.60	$168.47	$177.33

Source: LSU AgCenter, 2026.

Farm Diesel Fuel Price and Irrigation Costs

Measuring the impact of rising fuel prices on irrigation costs per application



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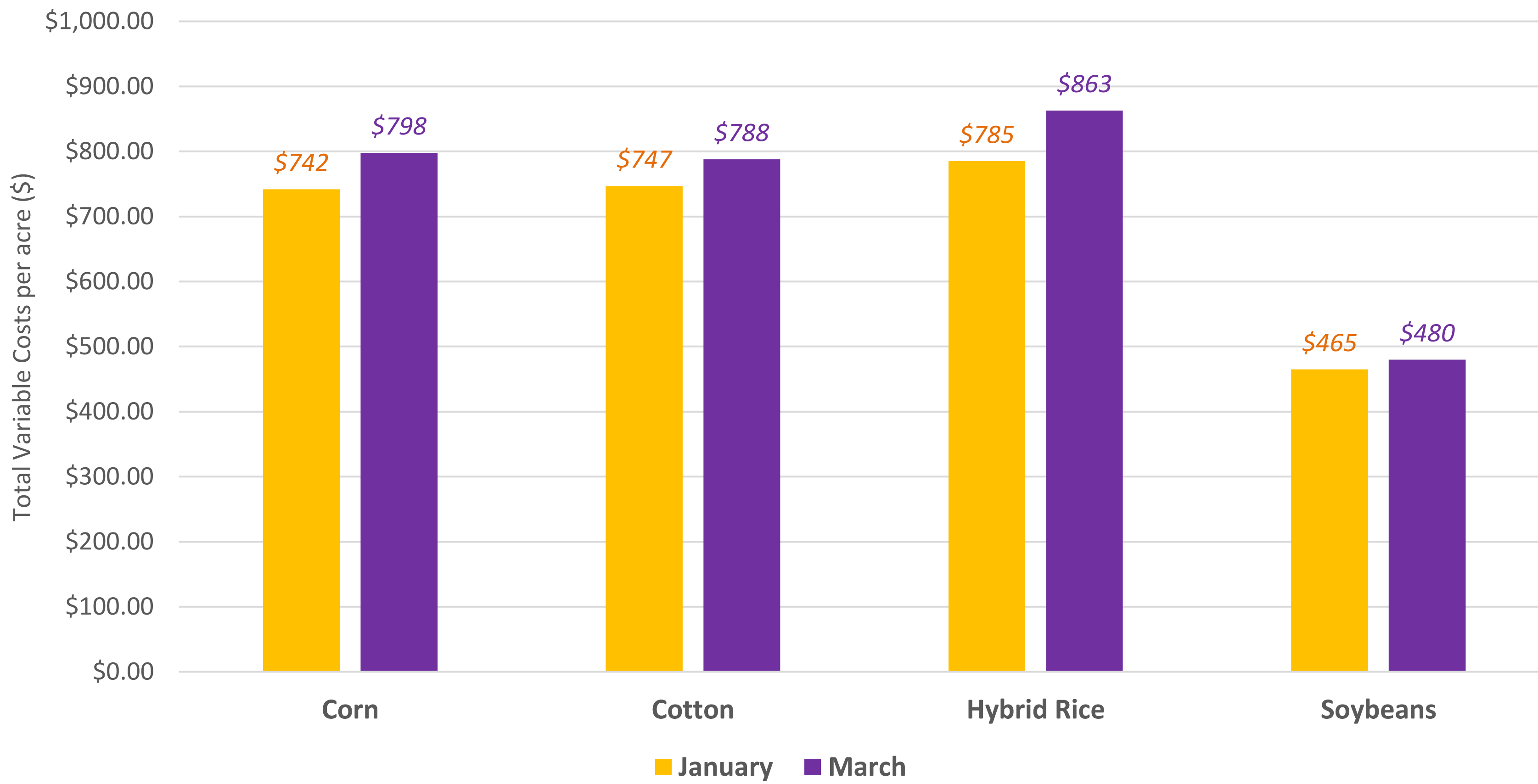
System	**$3.00**	**$3.25**	**$3.50**	**$3.75**	**$4.00**	**$4.25**	**$4.50**	**$4.75**	**$5.00**
Poly Pipe	$8.55	$9.27	$9.98	$10.69	$11.40	$12.12	$12.83	$13.54	$14.26
Center Pivot	$11.20	$12.13	$13.07	$14.00	$14.93	$15.87	$16.80	$17.74	$18.67
Rice Flood	$17.73	$19.21	$20.69	$22.17	$23.64	$25.12	$26.60	$28.08	$29.56

Source: LSU AgCenter, 2026.

Impact of Higher Fertilizer and Fuel Prices on Costs

January 2026 enterprise budgets compared to March estimates

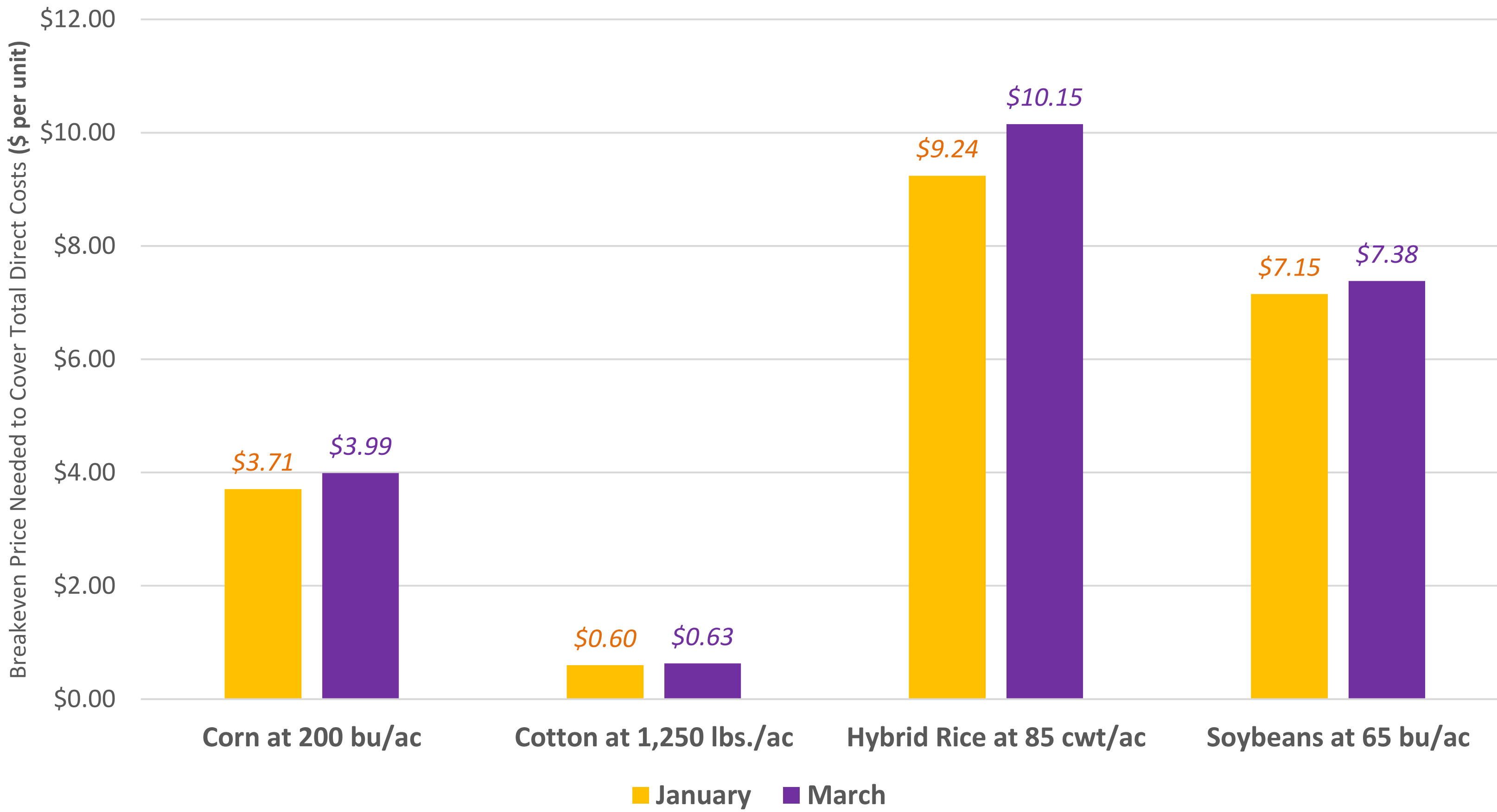


January 1, 2026 input prices: N- $0.60; P- $1.03; K- $0.40/lb. a.i.; and farm diesel- $2.85/gal.
March 13, 2026 input prices: N- $0.76; P- $0.99; K- $0.44/lb./a.i.; and farm diesel- $4.04/gal.

Source: LSU AgCenter, 2026.

Impact of Higher Input Costs on BE Prices Needed

January to March input price comparison to cover direct costs only



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Source: LSU AgCenter, 2026.

Northeast Louisiana Production Systems		Rice, Conventional Variety	Rice, Hybrid Variety	Cotton, Irrigated	Soybeans, Irrigated	Corn, Irrigated
		2026 COST AND RETURN ESTIMATES				
Futures		**$11.94**	**$11.94**	**$0.730**	**$11.44**	**$4.89**
Basis	$/unit	*$0.05*	*$0.05*	*$0.02*	*$0.10*	*$0.10*
Net Price	$/cwt	**$11.99**	**$11.99**	**$0.750**	**$11.54**	**$4.99**
Yield per acre	cwt (rice) bu (soy and corn)	70	85	1,250	65	200
Gross Revenue	$/acre	**$839.30**	**$1,019.15**	**$937.50**	**$750.10**	**$998.00**
Rent (cash)	$/acre	$140.00	$140.00	$140.00	$140.00	$140.00
Seed	$/acre	$27.00	$170.00	$108.00	$69.00	$210.70
Fertilizer	$/acre	$102.00	$120.00	$140.00	$71.50	$180.90
Chemicals	$/acre	$44.44	$60.00	$178.00	$124.84	$44.82
Custom Applications	$/acre	$105.57	$114.77	$46.00	$98.61	$119.61
Fuel	$/acre	$111.20	$108.05	$66.00	$33.03	$49.56
Repair & Maintenance	$/acre	$32.39	$32.39	$56.00	$21.02	$32.67
Labor	$/acre	$26.48	$26.48	$21.00	$13.94	$17.47
Other Expenses	$/acre	$96.92	$110.00	$120.00	$33.44	$86.25
Total Direct Costs	$/acre	**$686.00**	**$881.69**	**$875.00**	**$605.38**	**$881.98**
Net Returns Above Direct Costs	**$/acre**	**$153.30**	**$137.46**	**$62.50**	**$144.72**	**$116.02**
Breakeven Price Needed	**$/cwt**	***$9.80***	***$10.37***	***$0.700***	***$9.31***	***$4.41***
Total Fixed Costs	**$/acre**	**$116.68**	**$126.80**	**$252.89**	**$137.53**	**$163.02**
Net Returns Above Total Costs	**$/acre**	**$36.62**	**$10.66**	**-$190.39**	**$7.19**	**-$47.00**
Breakeven Price Needed	**$/cwt**	***$11.47***	***$11.86***	***$0.902***	***$11.43***	***$5.23***

Futures Prices as of March 24, 2026. Basis level are provided for illustrative purposes.

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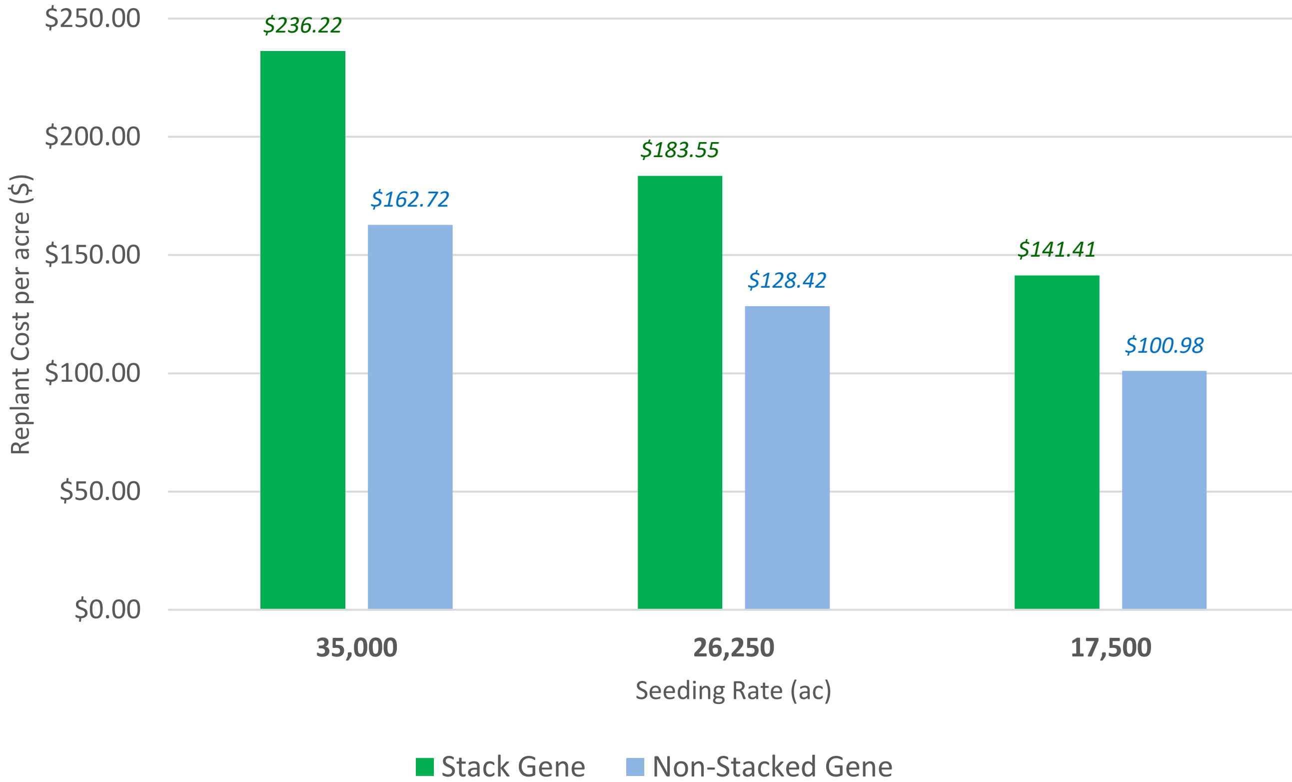
Corn Replanting Costs in Louisiana

Direct costs associated with a variable seeding rate



Seeding Rate for Replanting Operations	New Direct Costs per ac (w/replanting)	Initial C.O.P. for 190 bu per acre Yield at Direct Costs of $747 per ac	"New" C.O.P. for 190 bu per acre Yield with Replanting Costs
35,000	$978.11	$3.90	$5.15
26,250	$925.44	$3.90	$4.87
17,500	$883.30	$3.90	$4.65

Source: LSU AgCenter, 2026.

Where are we in the Farm Bill process?

What's next?

- House Ag Committee approved farm bill text on March 5 (34-17 vote)
  - Seven democrats votes for the bill in the panel
    - Republicans will need 'more than a few' Dem. to vote for the bill as some Rep. will simply not vote for the bill due to spending levels
  - The "skinny" bill would reauthorize program , enact policy riders not contained int eh the GOP's 2025 reconciliation law
  - *"It's the 80% of policy that we couldn't do in the OBBBA under reconciliation but it's about 20% of the funding". - Rep. GT Thompson (R-PA)*
- House bill (H.R. 7567) would extend though 2031:
  - SNAP, CRP, Rural Energy for America Program (REAP), Specialty Crop Research Initiative, and suspends permanent law comm. support policies
- <u>Already</u> in reconciliation law extended to 2031:
  - PLC, ARC, DMC, EQIP, CSP, and MAL programs

Source: Ag Bull Media, J. Wiesemeyer, 2026.

H.R. 7567 (Ag Committee approved version)

Changes made to food assistance and conservation programs

Farm Bill Sections	House Agriculture Committee Proposal Details
Nutrition	• Require updates to **Dietary Guidelines for America** every 10 years instead of every five • Expand SNAP healthy incentives program to include animal proteins • Require whole milk to be served in school breakfast program, in addition to school lunch program • Require creation of program to help states buy, distribute local producers' food
Commodities, Crop Insurance	• Require USDA framework for direct assistance to specialty crop producers affected by adverse events • Require USDA to process marketing assistance, sugar loans during a government shutdown • Allow USDA to provide assistance through block grants for losses due to natural disasters • Authorize crop insurance coverage for losses due to a decline in the market price of an insured commodity • Expand crop insurance premium discounts for veterans for the first 10 years of farming, instead of 5
Conservation	• Reduce mandatory funding for the **Environmental Quality Incentives Program** from fiscal 2027 through 2031 • Incorporate precision agriculture technologies into EQIP and the Conservation Stewardship Program • Create new Forest Conservation Easement Program to support states purchasing forest land for conservation purposes, in lieu of the Healthy Forests Reserve Program
Other	• Move **Food for Peace** program to USDA from USAID, reserve 50% of funds for US commodities and shipping • Increase farm ownership and operating loan limits and expand loan eligibility • Integrate the ReConnect program into the **Farm Bill Broadband Program** and raise minimum eligibility speeds • Increase **REAP** maximum loan guarantee, streamline application process, and establish reserve fund • Restore tobacco as an agricultural commodity under the Commodity Credit Corporation charter

Source: Ag Bull Media, J. Wiesemeyer, 2026.

Farm Bill's Path to Passage

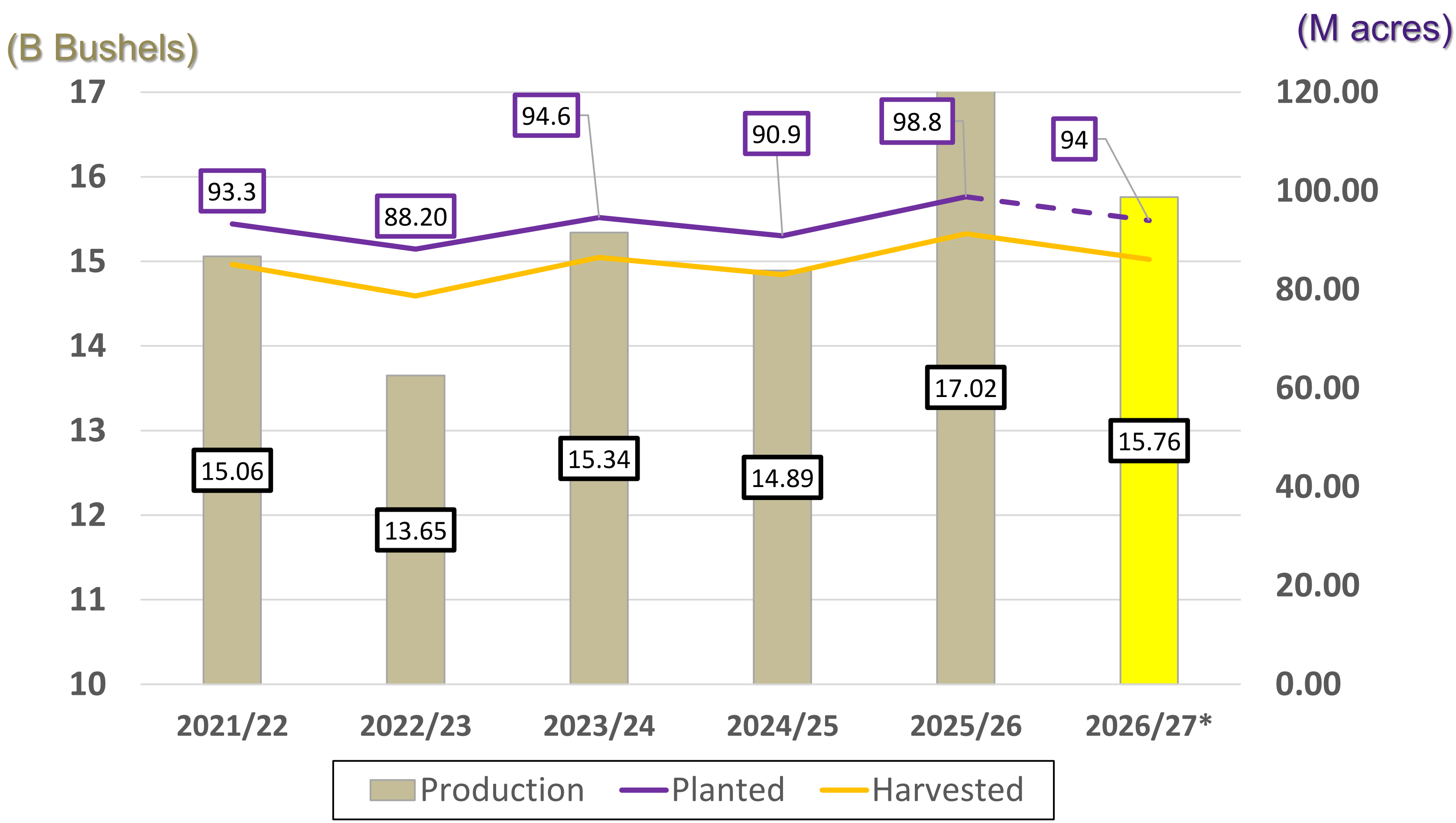
Beset by political and time obstacles

- Comm. Approval marks key step but political challenges remain
- Democrats championed alternative framework
  - Craig (D-MN) aimed at provided relief to farmers/households to:
    - Delay cost shifts of SNAP benefits to states by four years
    - Delay costs shifts of SNAP admin. benefits to states by two years
    - Provide add. $17B in econ. assistance to farmers
    - Terminate Trump Admin. tariffs
- Senate Comm. will release a bill *"sometime in the spring"*
  - More bipartisan bill is likely to clear the 60-vote threshold
  - Boozman's (R-AR) proposal would mirror Thompson's goal to keep the bill cost neutral
- Each chambers will need to reconcile any differences between their bills
  - Farm bill could end up attached to a "must-pass" vehicle or receive fourth extension as lawmakers navigate shortened election-year calendar

Source: Ag Bull Media, J. Wiesemeyer, 2026.

U.S. Corn Production

Summary of Acreage and Production



Source: USDA WASDE Report. March 2026.

U.S. Corn Supply and Use

Marketing Year Comparison with 2026/27 projections

Total Corn	2024/25 (M Bushels)	2025/26 (M Bushels)	USDA 2026/27 (M Bushels)
Beginning stocks	1,763	1,551	2,127
Production	14,892	17,021	15,775
Imports	22	25	25
Total Supply	**16,667**	**18,597**	**17,907**
Feed & Residual	5,454	6,200	6,000
Food, Seed, & Industrial	6,813	6,970	6,970
Exports	2,858	3,300	3,100
Total Use	**15,126**	**16,470**	**16,070**
Ending stocks	1,531	2,127	1,837
Stocks-to-Use Ratio	10.2%	12.9%	11.4%
	$4.24/bu	$4.10/bu	$4.20/bu

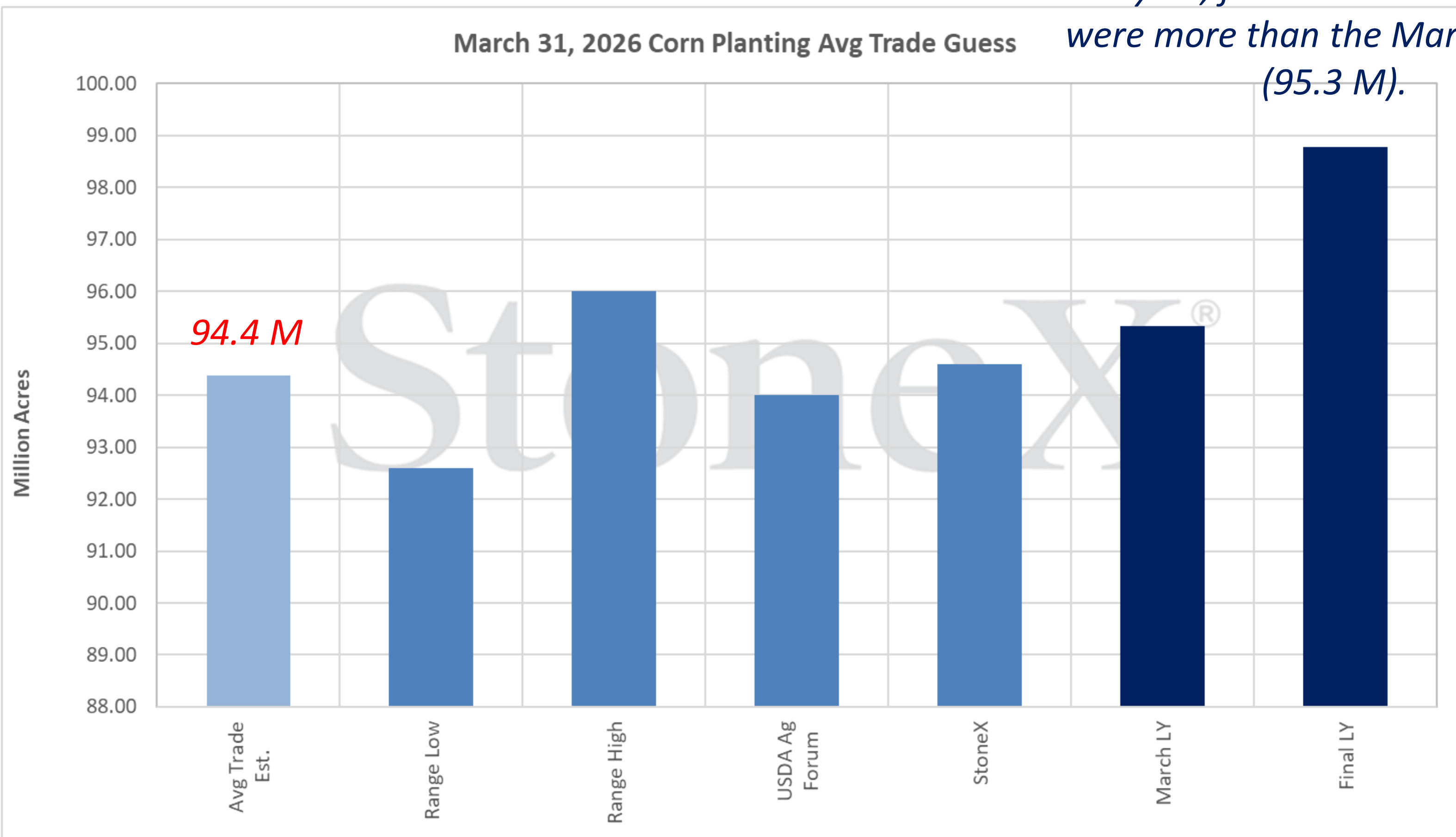
@ 94.0 M ac planted

Source: USDA WASDE Report. March 2026 and USDA Ag Outlook Forum (February 2026).

New Crop Corn Acres?

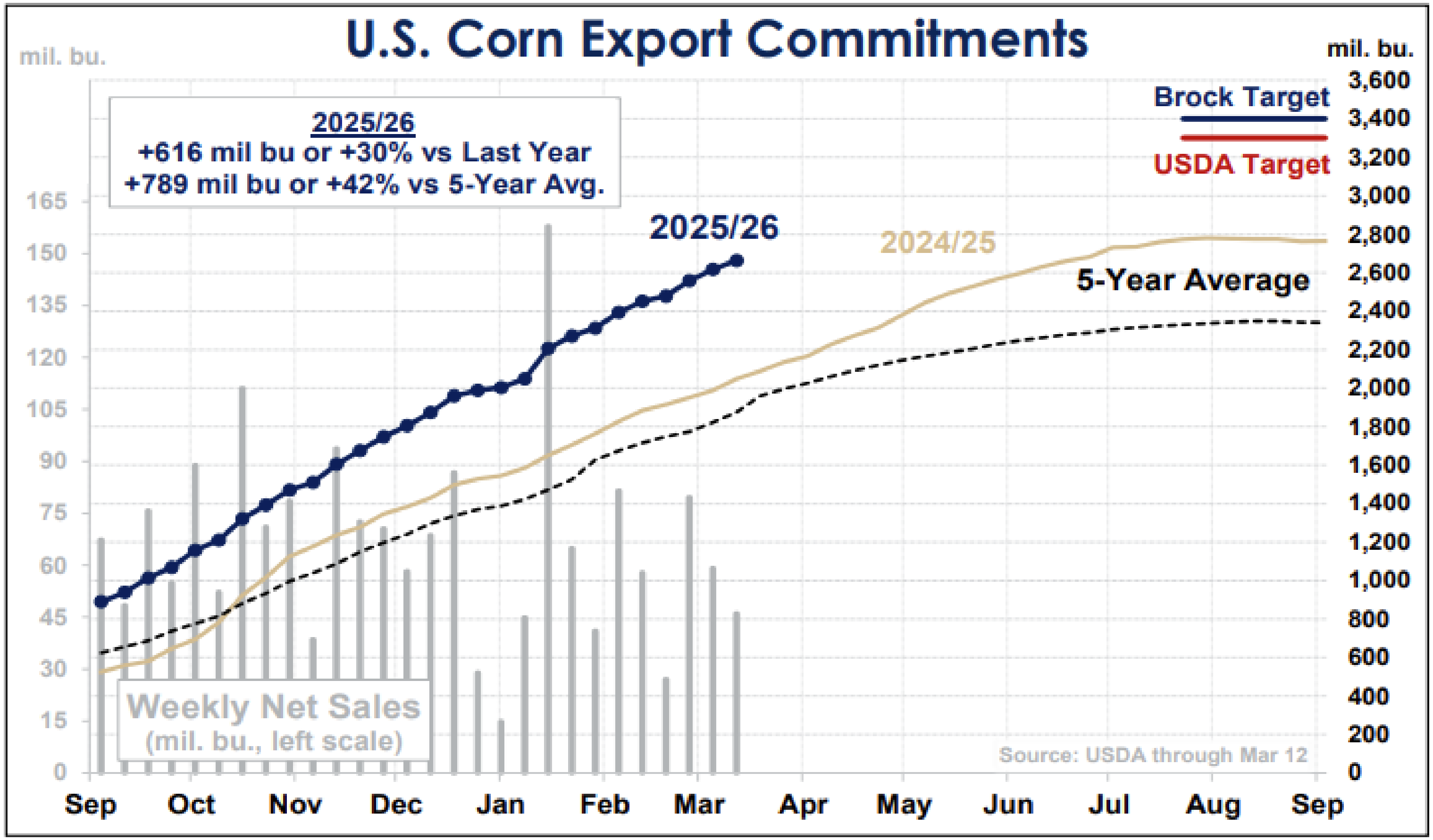
Average trade 'guesses' prior to the March 31st Prospective Plantings report

Last year, final corn acres (98.5 M) were more than the March report (95.3 M).



U.S. Corn Exports

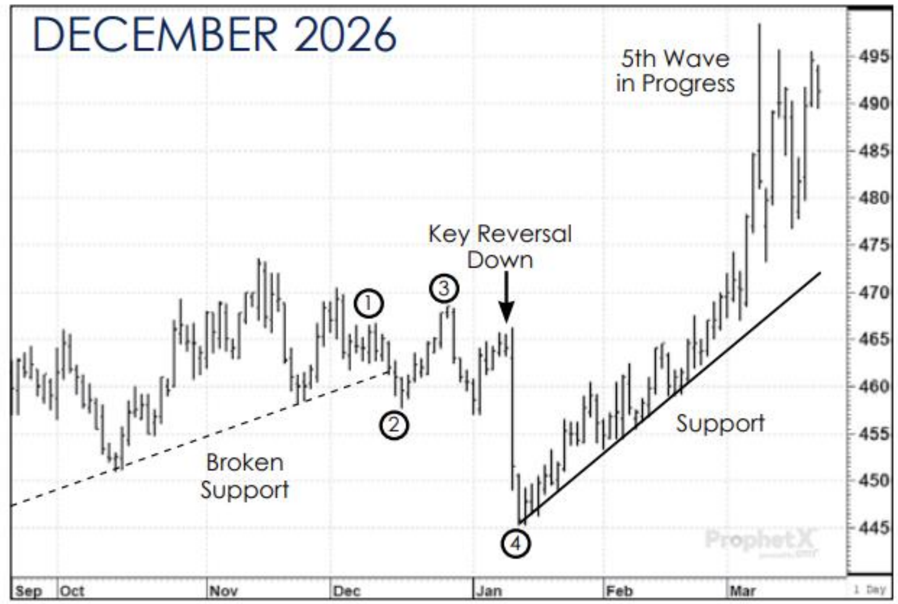
Strong export demand continues to support the market



Source: USDA FAS; Brock Report, March 20, 2026.

Corn Futures – December 2026 Contract

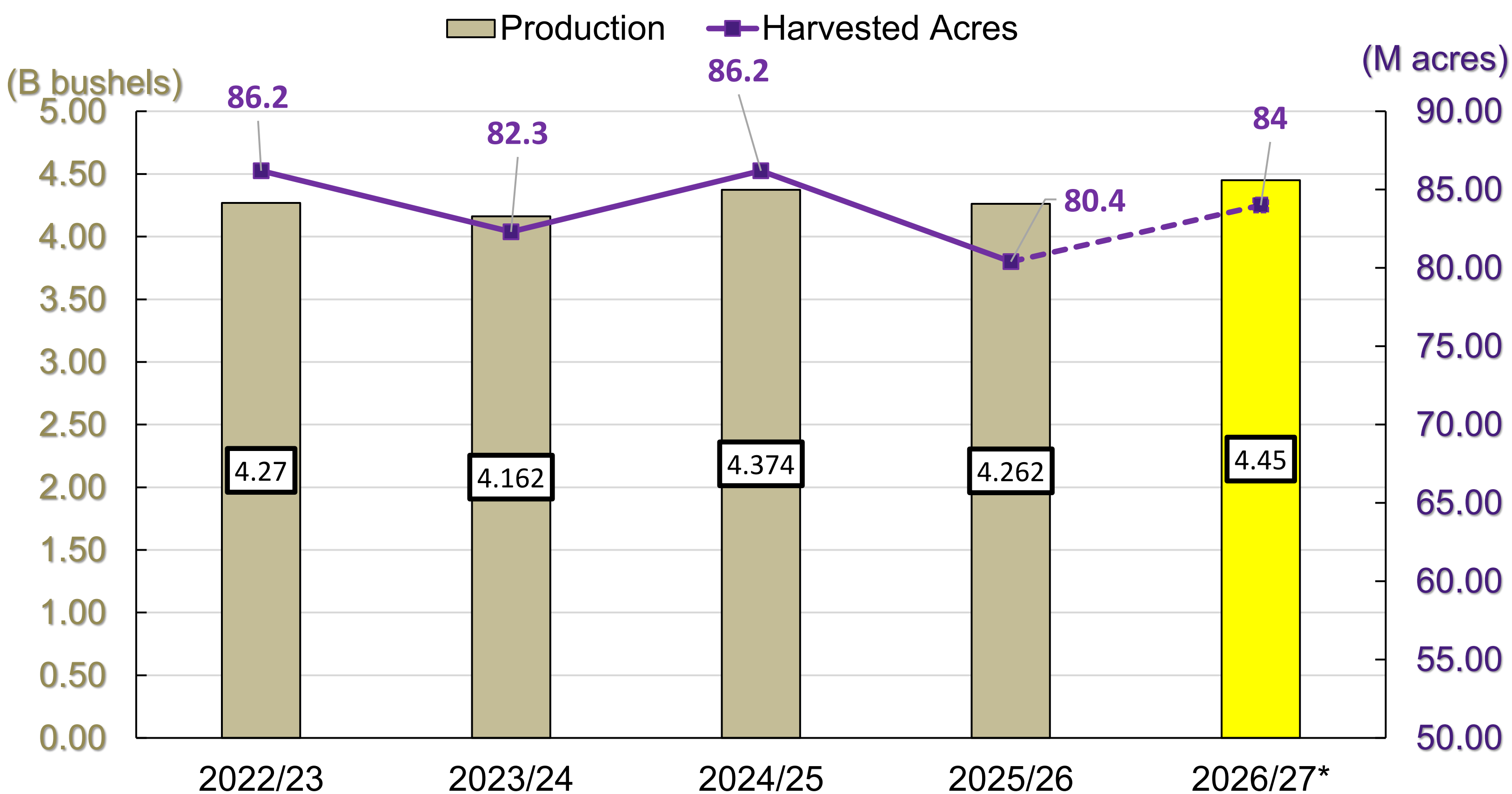
New crop summary of contract performance



Source: DTN, Brock Report, March 20, 2026.

U.S. Soybean Production

Summary of acreage and production with alt. new-crop scenarios



Source: USDA WASDE Report. March 2026.

U.S. Soybean Supply and Use

Marketing Year Comparison with 2026/27 projections

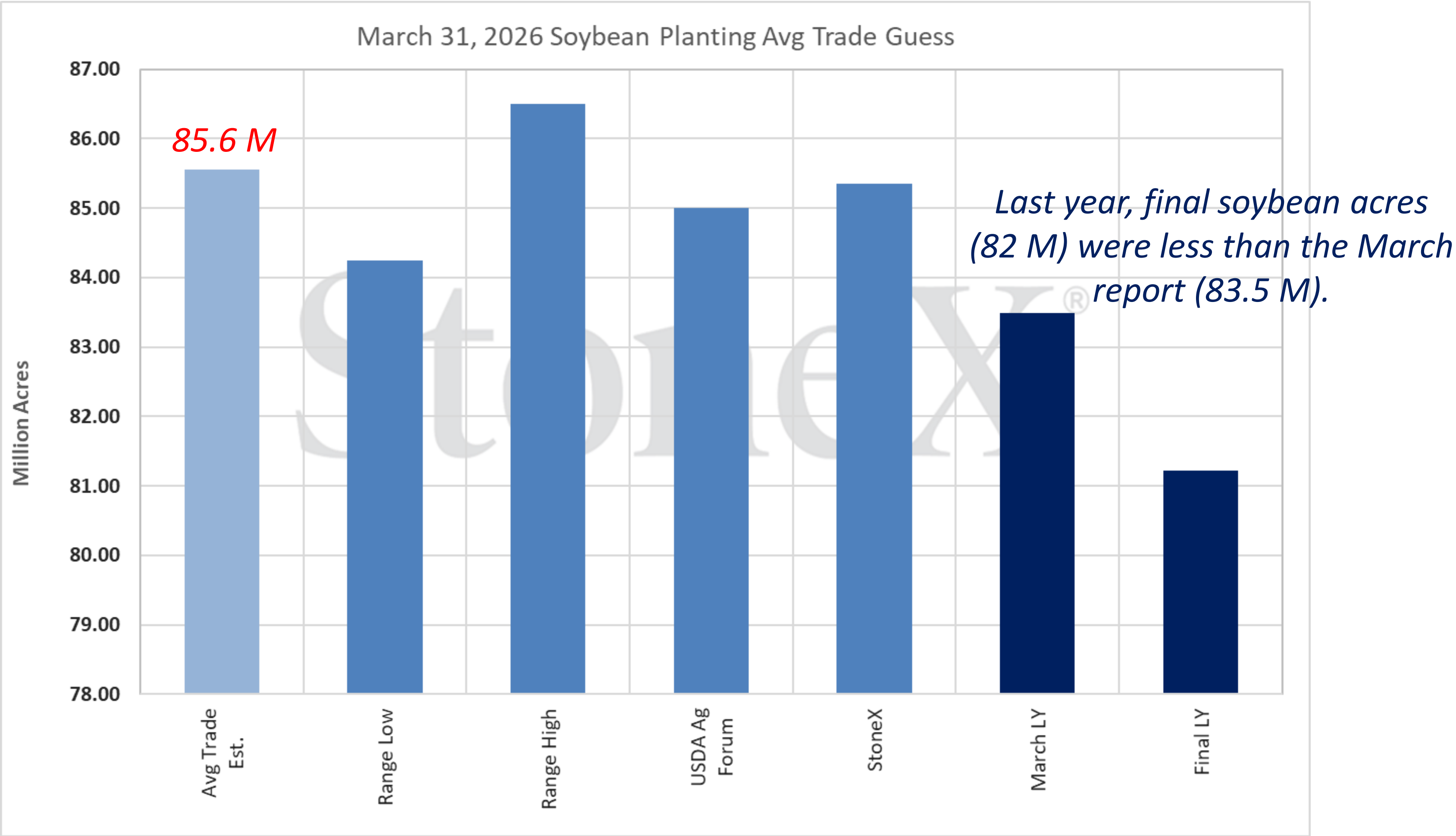
Total U.S. Soybeans	2024/25 (M Bushels)	2025/26 (M Bushels)	USDA 2026/27* (M Bushels)
Beginning stocks	342	325	350
Production	4,374	4,262	4,450
Total Soybean Supply	**4,746**	**4,607**	**4,820**
Crushings	2,445	2,570	2,655
Exports	1,882	1,575	1,700
Seed/Residual	93	112	109
Total Soybean Use	**4,421**	**4,257**	**4,464**
Ending stocks	325	350	355
Stocks-to-Use Ratio	7.4%	8.2%	8.0%
Average Farm Price ($/bu)	$10.00	$10.20	$10.30

@ 85.0 M ac planted

Source: USDA WASDE Report. March 2026, and USDA Ag Outlook Forum (February 2026).

New Crop Soybean Acres?

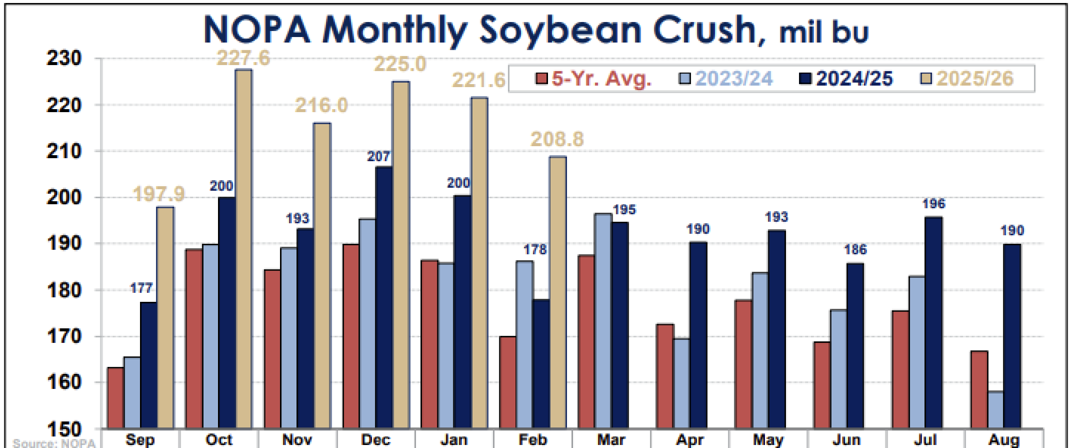
Average trade 'guesses' prior to the March 31st Prospective Plantings report



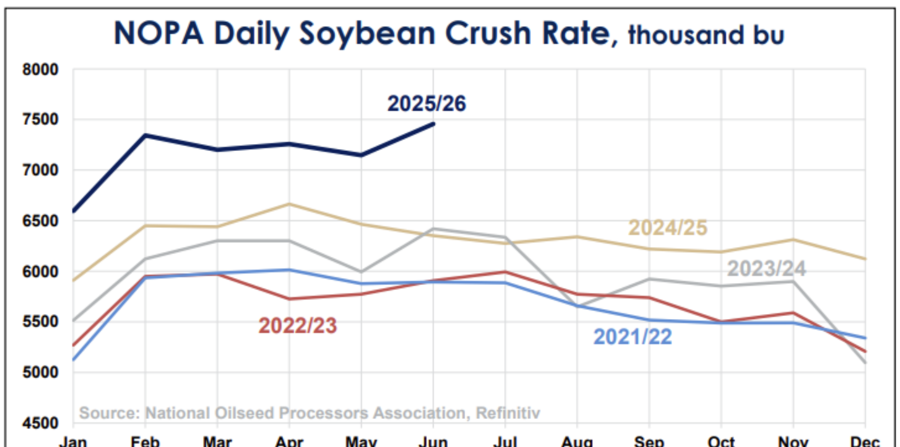
Source: Stone X, March 26, 2026.

U.S. Soybean Crush

Monthly crush supports strong domestic use



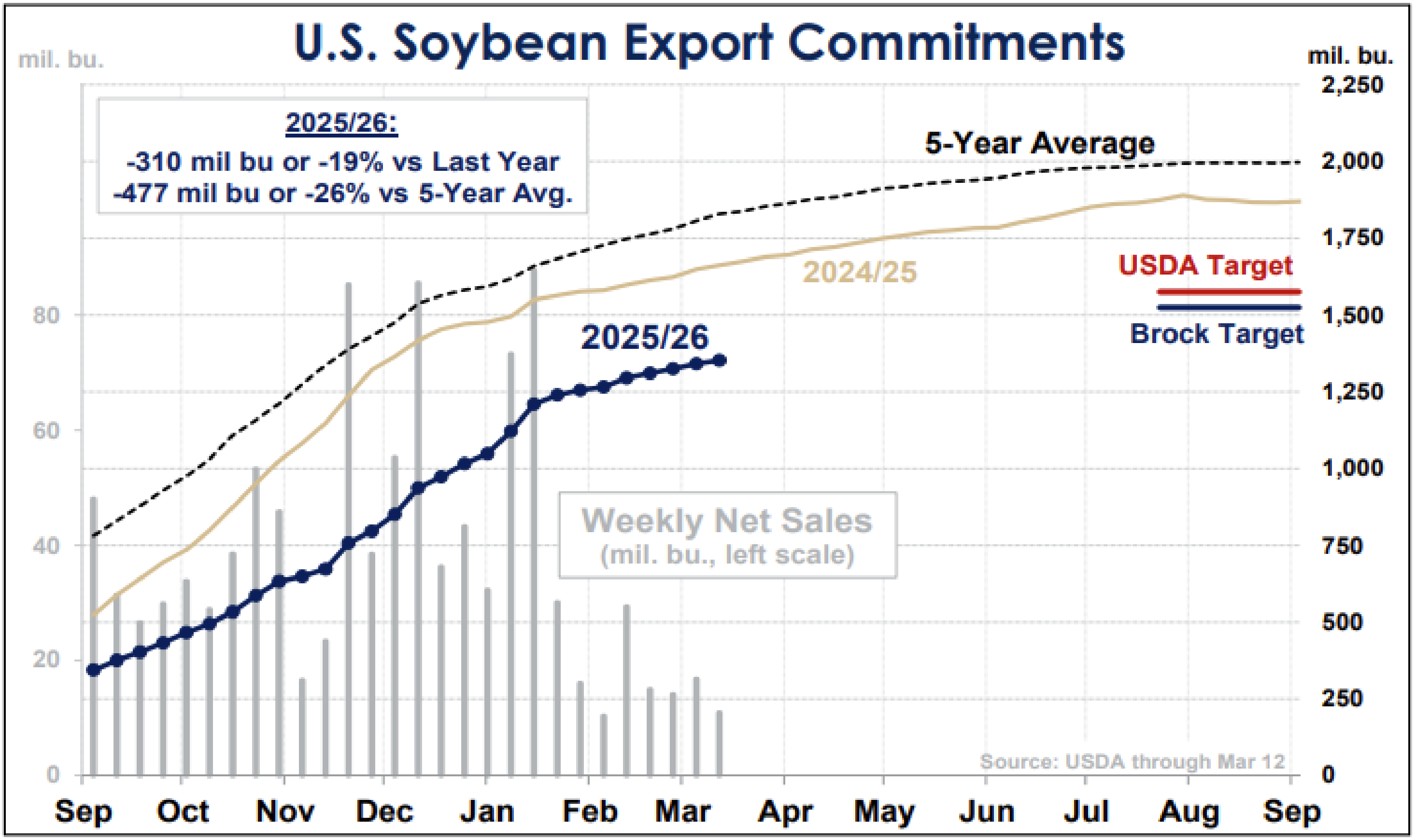
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
5-Yr. Avg.	163.2	188.7	184.4	189.8	186.4	169.9	187.4	172.6	177.8	168.7	175.4	166.7
2023/24	165.5	189.8	189.0	195.3	185.8	186.2	196.4	169.4	183.6	175.6	182.9	158.0
2024/25	177.3	199.9	193.2	206.6	200.4	177.9	194.6	190.2	192.8	185.7	195.7	189.8
2025/26	197.9	227.6	216.0	225.0	221.6	208.8						



Source: Brock Report, March 20, 2026.

U.S. Soybean Exports

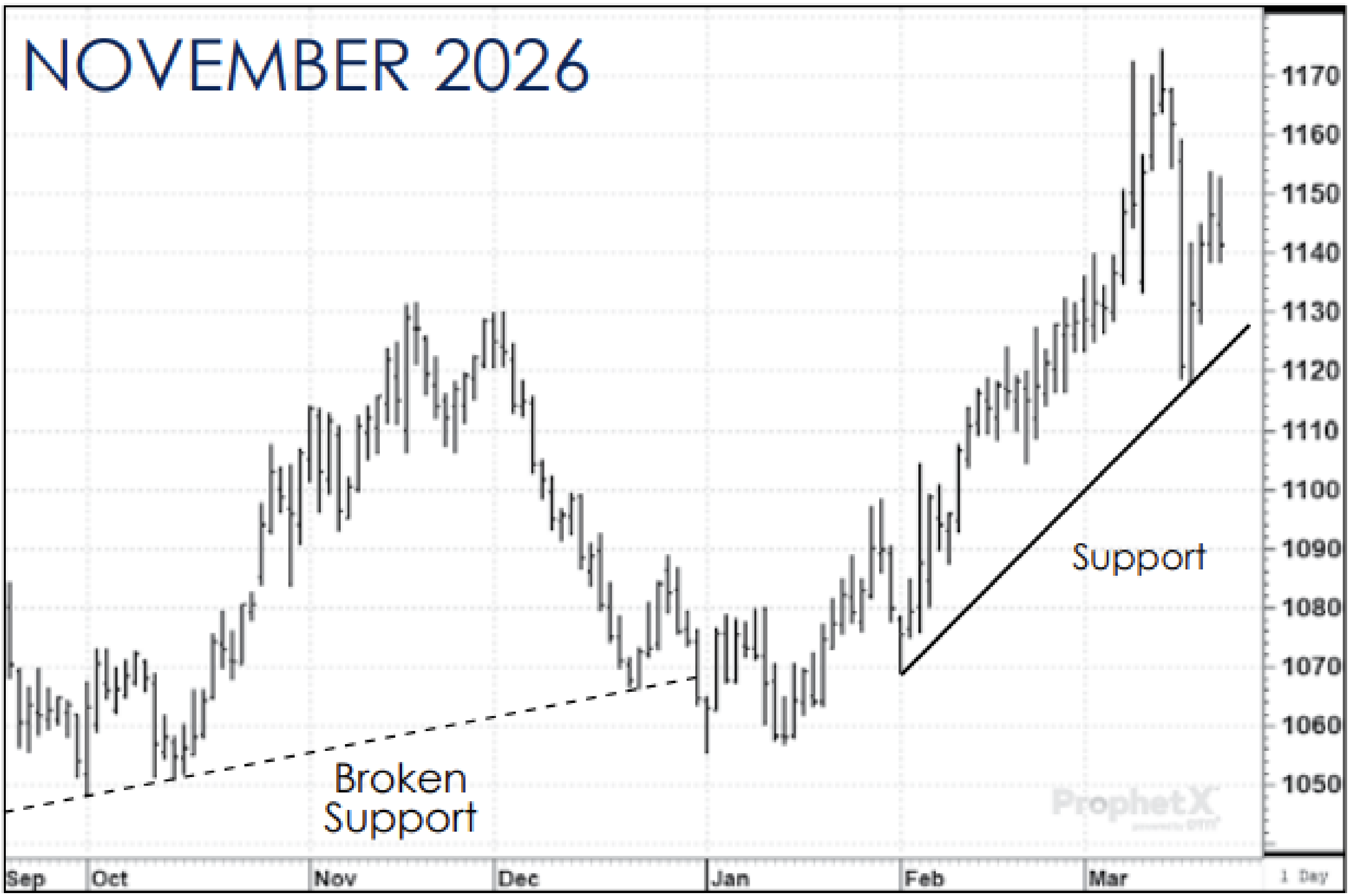
Cumulative exports still lag last year's pace; but are improving



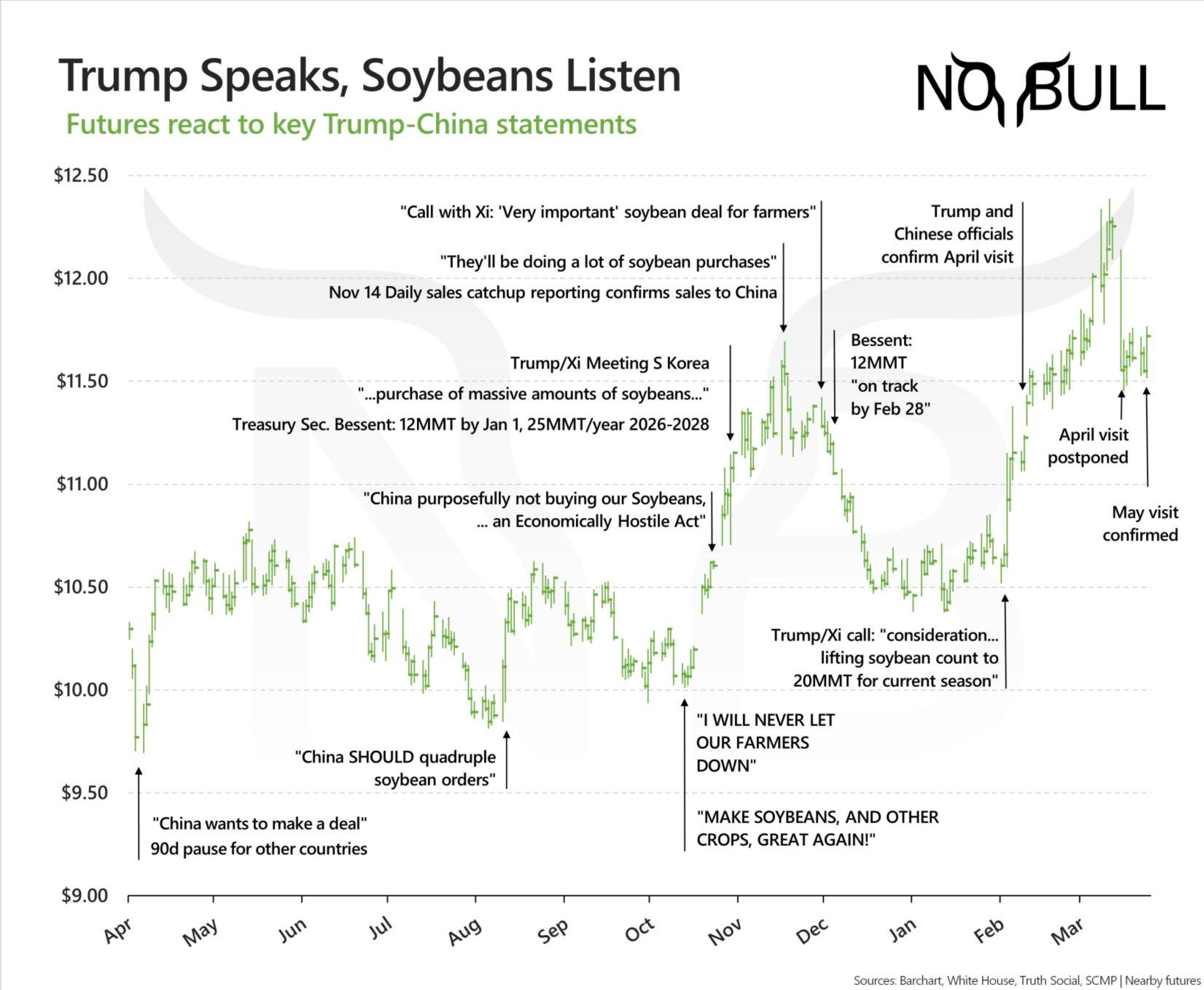
Source: USDA FAS; Brock Report, March 20, 2026.

Soybean Futures – November 2026 Contract

New crop contract performance



Source: DTN, Brock Report, March 20, 2026.

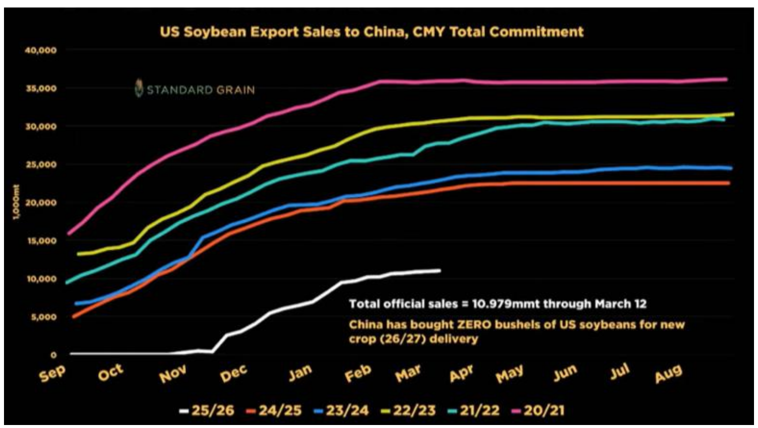


Source: S. Stroud, No Bull Ag, March 25, 2026.


Donald J. Trump
@realDonaldTrump

My meeting with the Highly Respected President of China, President Xi Jinping, which was originally postponed due to our Military operation in Iran, has been rescheduled, and will take place in Beijing on May 14th and 15th. First Lady Melania and I will also host President Xi and Madame Peng for a reciprocal visit in Washington, D.C., at a later date, this year. Our Representatives are finalizing preparations for these Historic Visits. I look very much forward to spending time with President Xi in what will be, I am sure, a Monumental Event. Thank you for your attention to this matter! President DONALD J. TRUMP

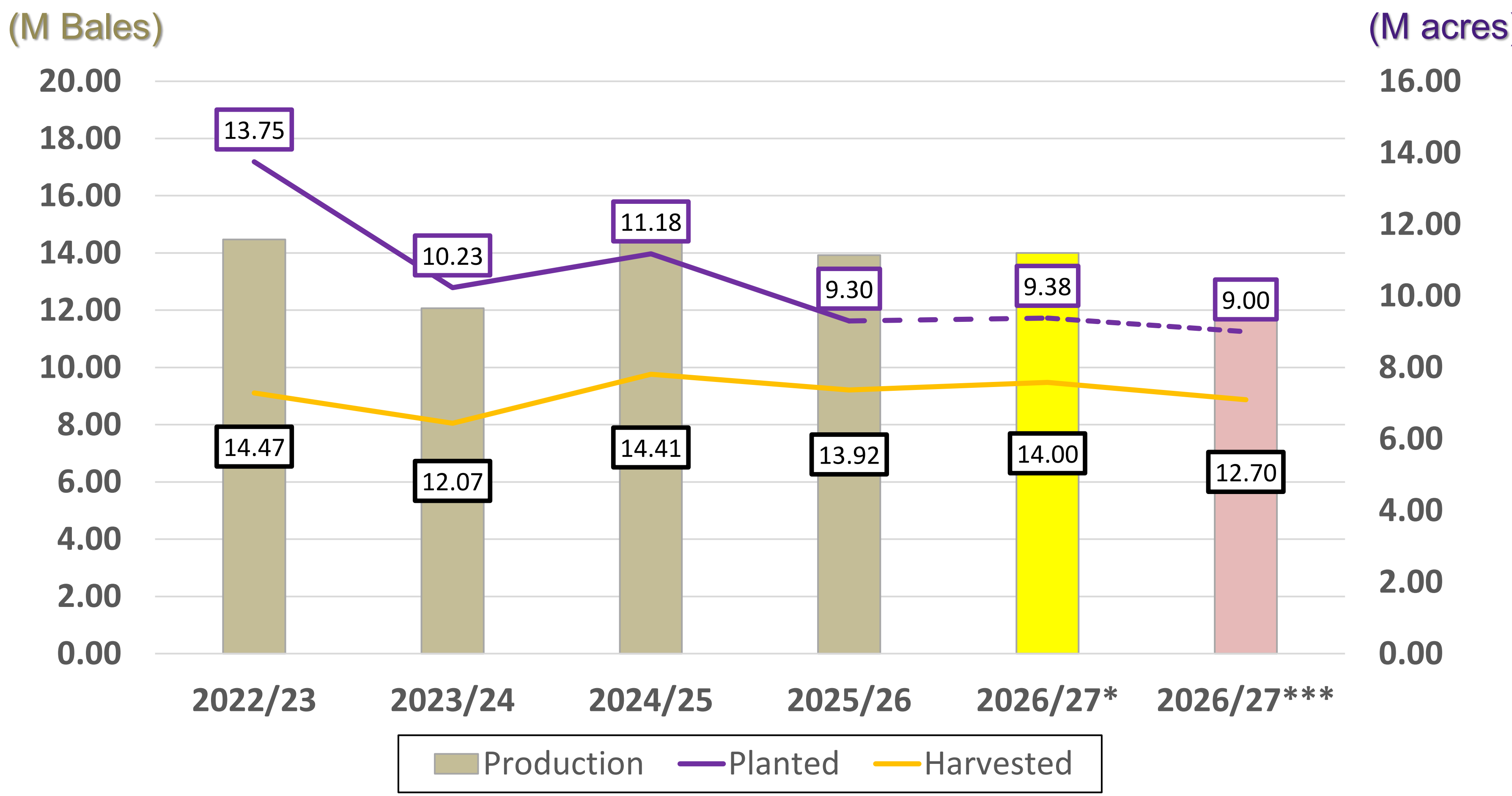
5.86k ReTruths 27.1k Likes Mar 25, 2026, 1:17 PM



Source: Turth Social, March 25, 2026, and Standard Grain, March 25, 2026.

U.S. Cotton Production

Summary of Acreage and Production



@ 9.75 M ac planted USDA est.

@ 9.00 M ac planted NCC est.

Source: USDA WASDE Report. March 2026.

U.S. Cotton Supply and Use

Marketing Year Comparison with 2026/27 projections

Total Cotton	2024/25 (M Bales)	2025/26 (M Bales)	USDA 2026/27 (M Bales) @ 9.75 M ac planted	NCC 2026/27 (M Bales) @ 9.00 M ac planted
Beginning stocks	3.15	4.00	4.13	4.70
Production	14.41	13.92	14.60	12.74
Total Supply	**17.57**	**17.92**	**18.73**	**17.44**
Domestic use	1.70	1.60	1.65	1.55
Exports	11.90	12.00	12.50	12.45
Total Use	**13.60**	**13.60**	**14.14**	**14.00**
Ending stocks	4.00	4.40	4.60	3.47
Stocks-to-Use Ratio	29.4%	31.8%	32.8%	24.6%
	$0.630/lb.	$0.600/lb.	$0.650/lb.	$0.675/lb.

Source: USDA WASDE Report. February 2026, University of Missouri FAPRI (September 2025), USDA Baseline Projections (December 2025), NCC estimates (February 2026).

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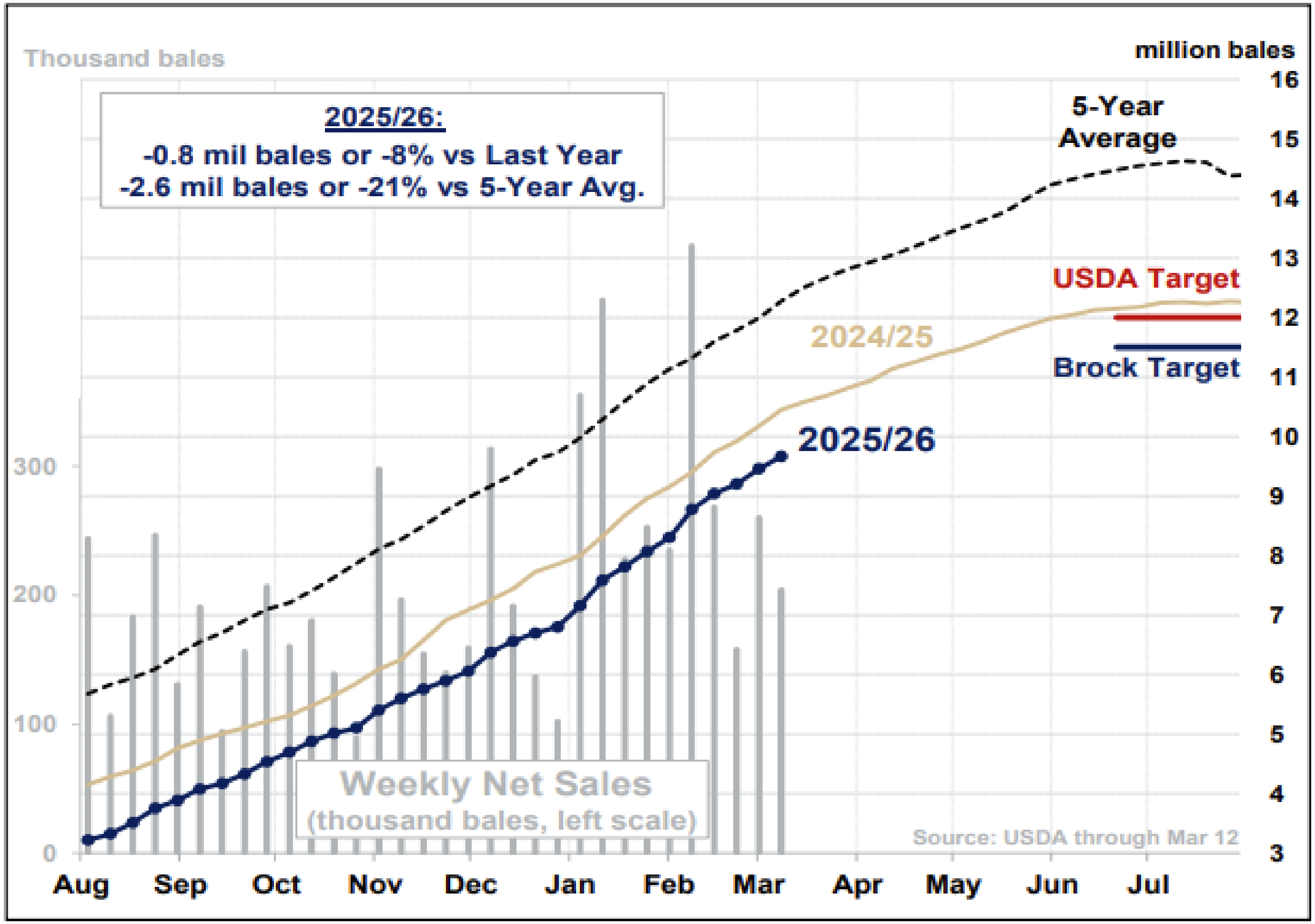
U.S. Cotton Export Commitments

Slow movement as consumer demand continues to plagues the market



Source: USDA FAS; Brock Report, March 20, 2026.

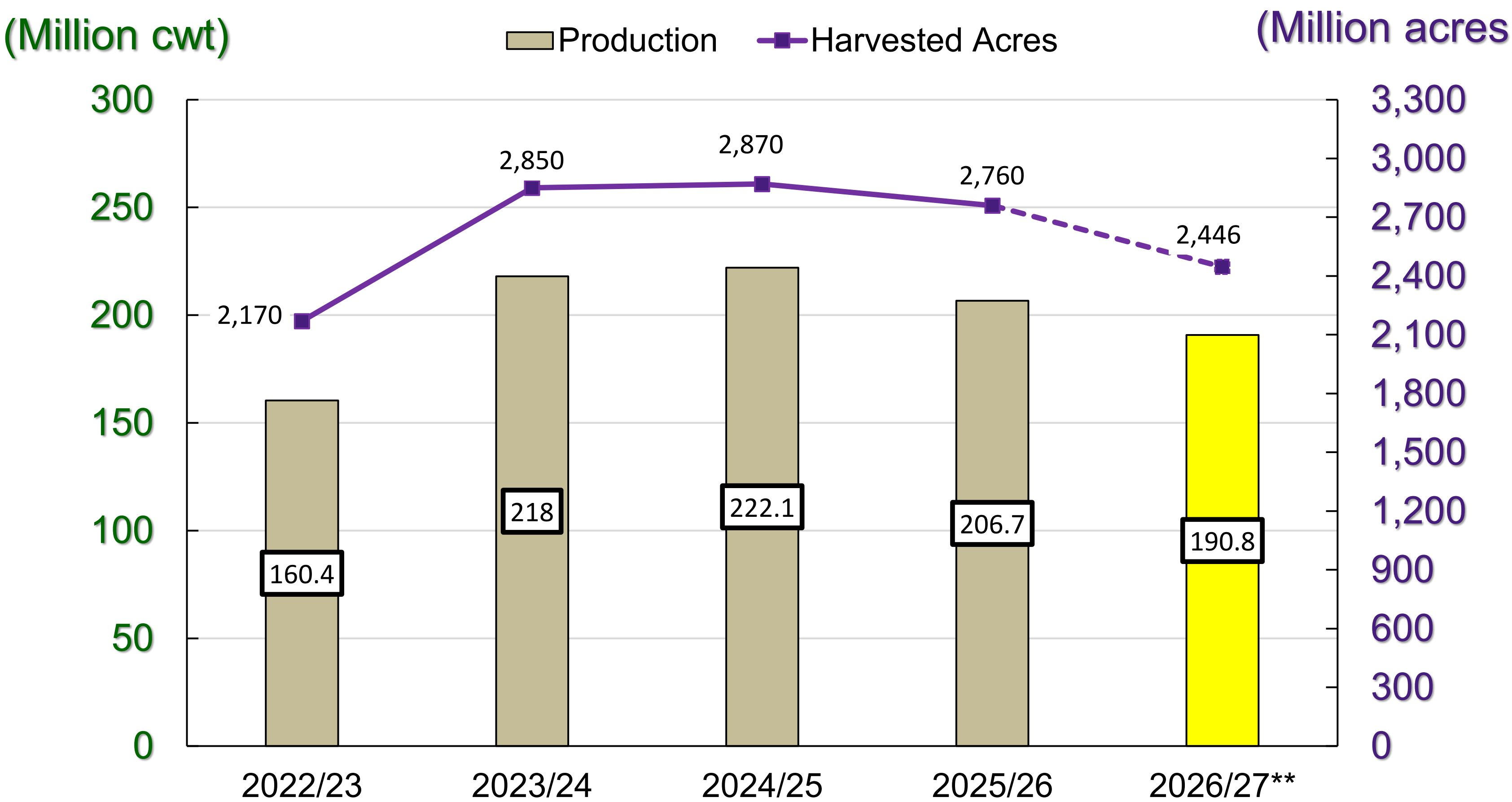
Cotton Futures – December 2026 Contract

New crop contract performance

Source: DTN, Brock Report, March 20, 2026.

U.S. Total Rice Production

Summary of acreage and production with alt. new-crop scenarios



Source: USDA WASDE Report. March 2026.

U.S. Total Rice Supply and Use

Marketing Year Comparison with 2026/27 projections

@ 2.50 M ac planted

Total U.S. (All) Rice	2024/25 (M cwt)	2025/26 (M cwt)	USDA 2026/27* (M cwt)
Beginning stocks	39.8	53.9	51.9
Production	222.6	206.7	190.8
Imports	49.3	47.7	52.3
Total Rice Supply	**311.7**	**308.3**	**295.0**
Domestic use	167.3	171.0	160.6
Exports	90.5	87.0	93.0
Total Rice Use	**257.8**	**258.0**	**253.6**
Ending stocks	53.9	50.3	41.4
Stocks-to-Use Ratio	20.9%	19.5%	16.3%

Source: USDA WASDE Report. March 2026 and USDA Baseline Projections (February 2026).

U.S. Long Grain Supply and Use

2024/25 and 2025/26 Marketing Year Comparison

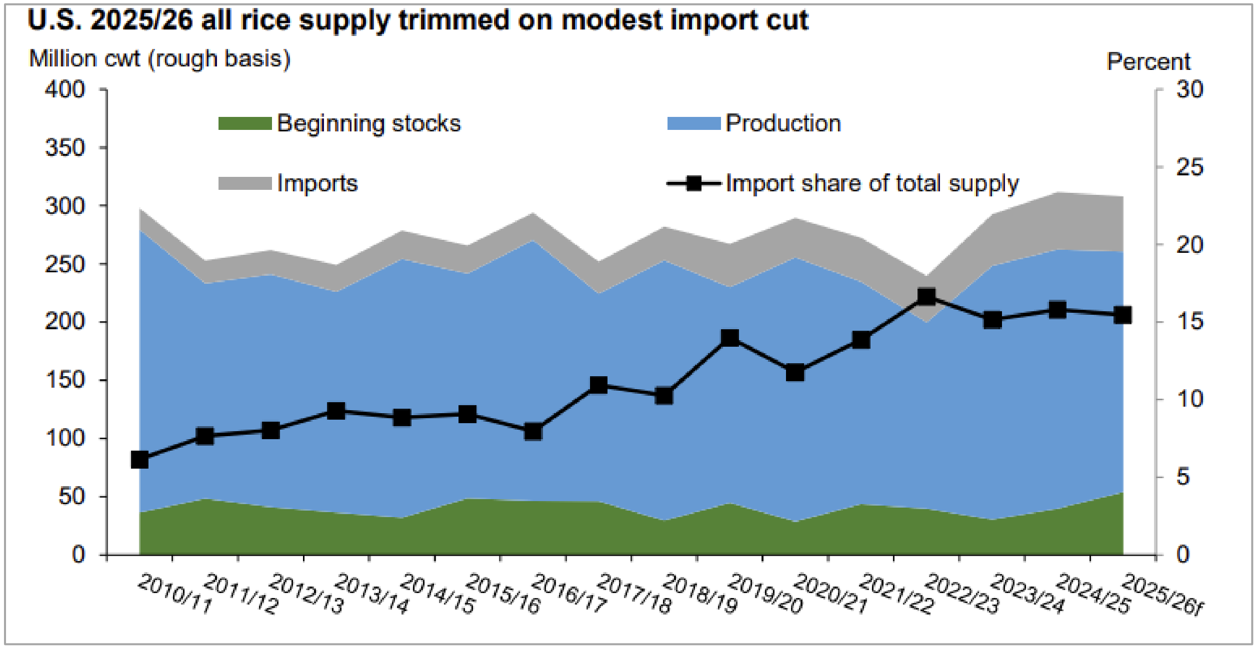
@ 1.8 M ac planted

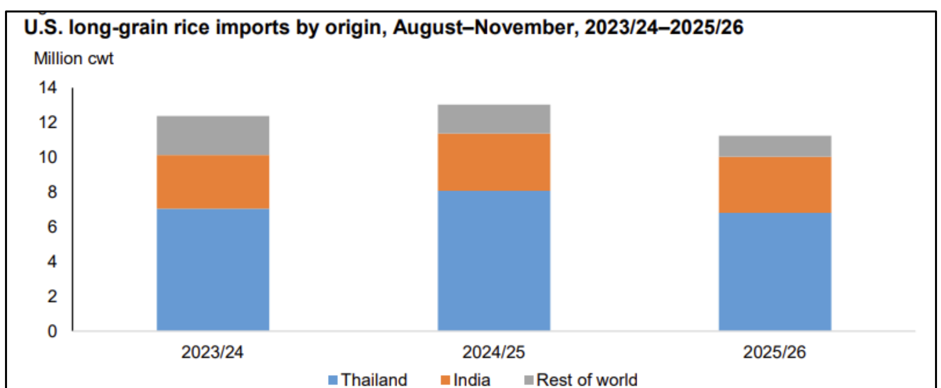
Total U.S. Long Grain Rice	**2024/25 (M cwt)**	**2025/26 (M cwt)**	**USDA 2026/27* (M cwt)**
Beginning stocks	19.3	37.3	36.0
Production	172.0	153.3	135.1
Imports	42.7	41.0	45.5
Total Rice Supply	**234.0**	**231.6**	**216.6**
Domestic use	135.8	139.0	127.6
Exports	60.8	56.0	63.0
Total Rice Use	**196.6**	**195.0**	**190.6**
Ending stocks	37.3	36.6	26.0
Stocks-to-Use Ratio	19.0%	18.8%	13.6%
Average Farm Price ($/cwt)	$14.00	$10.50	$12.50
	$22.68/bbl	$17.01/bbl	$20.25/bbl

Source: USDA WASDE Report. March 2026 and USDA Baseline Projections (February 2026).

U.S. Rice Imports

Import volumes and the share of total supply have trended higher

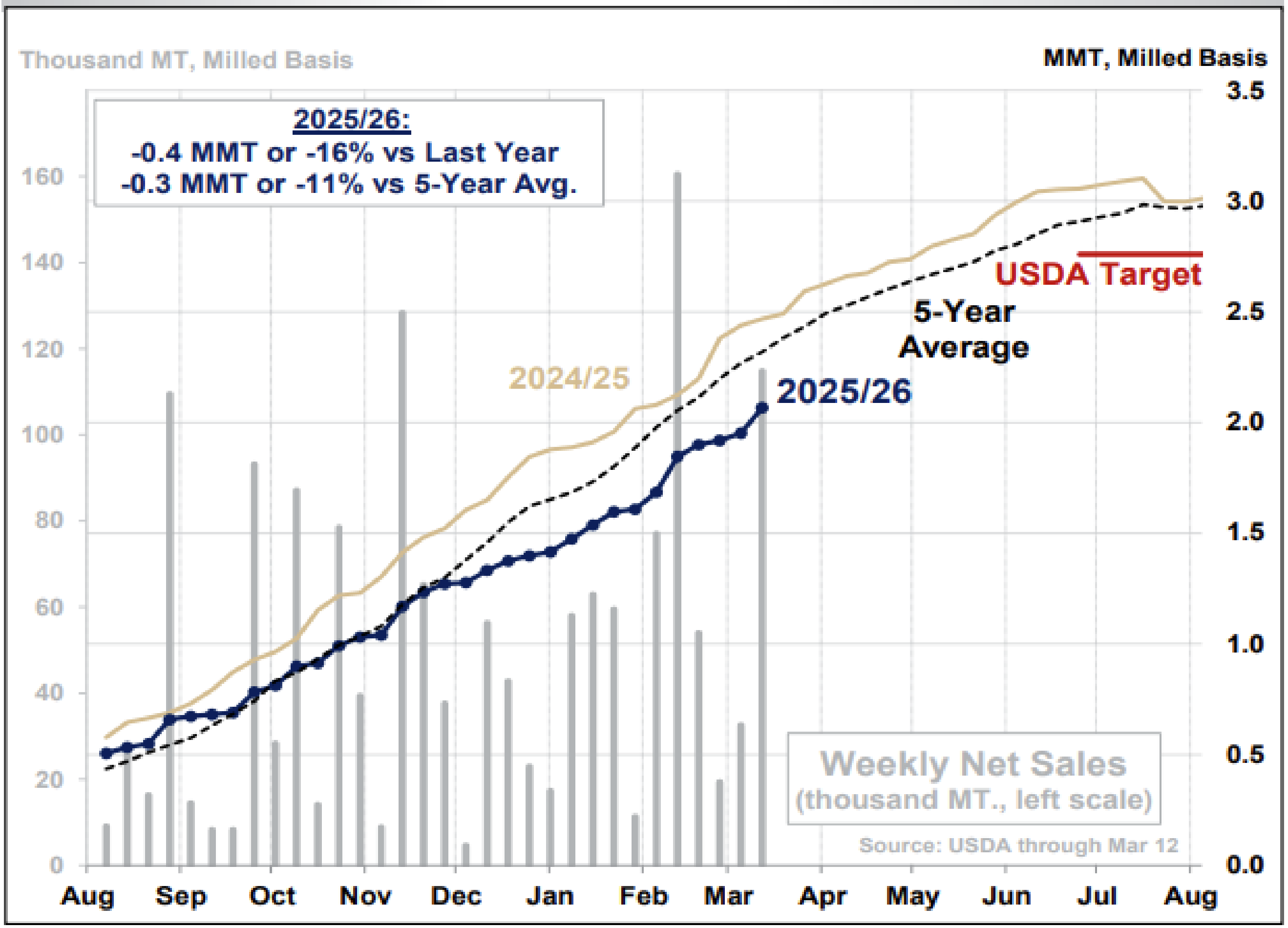




Source: USDA ERS February 2026.

U.S. Rice Export Commitments

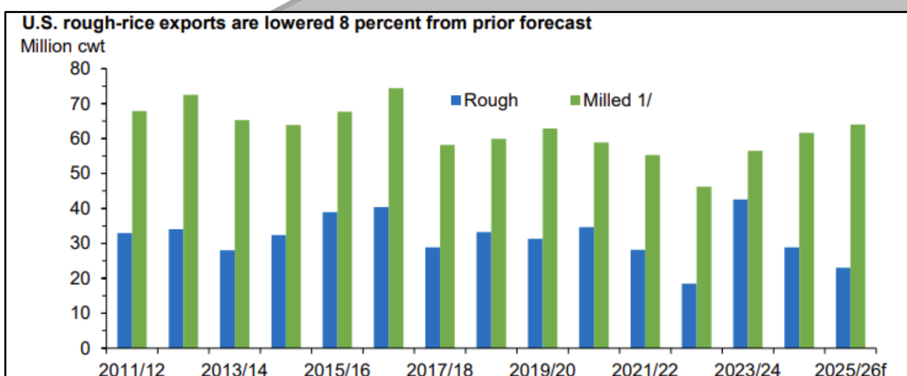
Slow movement

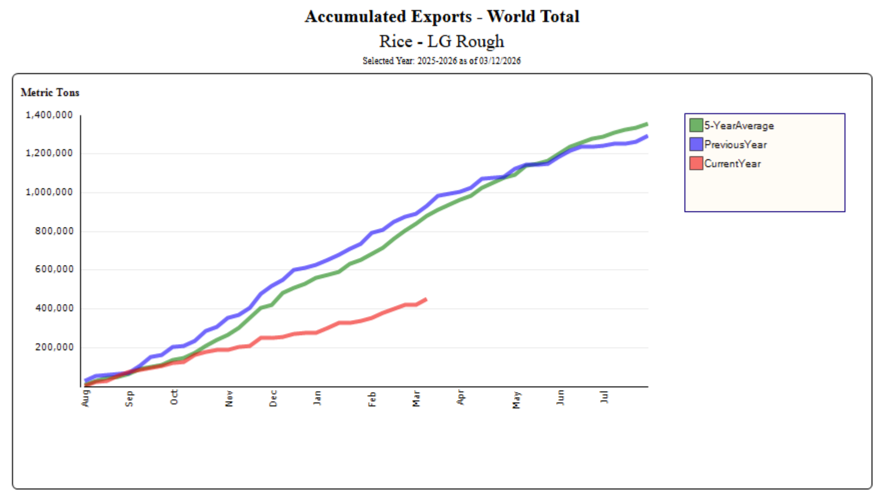


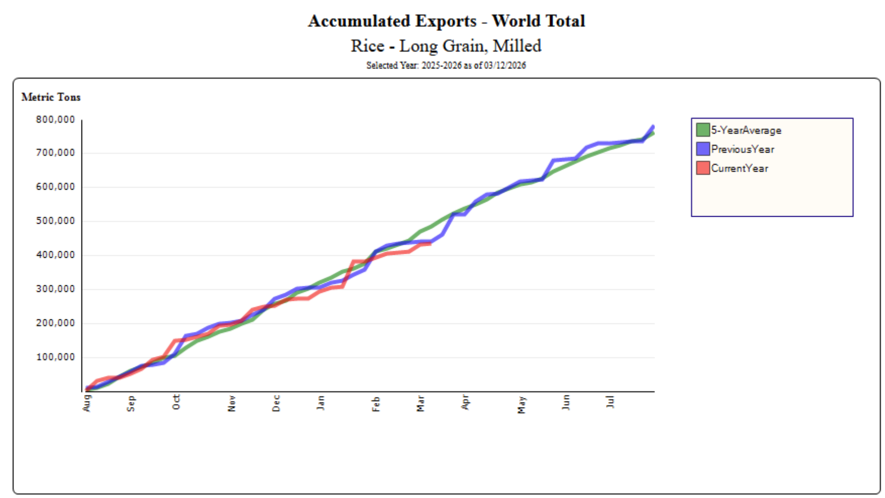
Source: USDA FAS; Brock Report, March 20, 2026.

U.S. Rice Exports

All-rice exports are reduced, a concern for the competitiveness of the industry







Source: USDA ERS February 2026 and USDA FAS reporting through March 12, 2026.

Rough Rice Futures – November 2026 Contract

New crop contract performance

Source: Barchart, March 24, 2026.

The One Big Beautiful Bill Act (OBBBA)

Improvements to the farm safety net

- Title I payment limits increased to $155,000 per legal entity
- Base Acres
  - May add base acres tied to 5-yr. average planted from 2019-23
  - Existing base acres and payment yields remain fixed
- Commodity Programs
  - Increases to statutory reference prices (at 10-21%)
  - Higher PLC reference prices
  - ARC revenue guarantee increased from 86 to 90% of benchmark revenue
  - Loan rates increased (at 6-10%)
  - Higher of ARC-CO or PLC for 2025; annual decision again in 2026
- Crop Insurance
  - Increased premium support for buy-up policies
  - Increased support for beginning farmers and ranchers

Source: US Congress, July 2025.

The One Big Beautiful Bill Act (OBBBA)

Increases to statutory reference prices (and effective reference prices)

Commodity	2018 Farm Bill Statutory RP	OBBBA Statutory RP	2025 CY ERP
Corn	$3.70	$4.26	**$4.42**
Soybeans	$8.40	$10.00	**$10.71**
Grain Sorghum	$3.95	$4.40	**$4.67**
Long Grain Rice	$14.00	$16.90	**$16.90**
Seed Cotton	$0.3670	$0.4200	**$0.4200**
Wheat	$5.50	$6.35	**$6.35**

For crop years 2026 through 2030, the PLC statutory reference prices are increased. This change would increase the likelihood of triggering a payment and increase the payments made to eligible producers when triggered. Beginning in crop year 2031, the USDA to increase the reference price for the specified commodities by 0.5%, up to a maximum of 115% of the reference price.

Source: US Congress, July 2025.

USDA Farm Program Notes

Changes from the OBBBA retroactive for 2025 and what lies ahead in 2026

- For 2025, growers will automatically receive the higher of the ARC/PLC program payment **regardless** of April election choice
- However, for 2026, growers will receive any program payment subject to their annual ARC/PLC election
    - no date has been announced…

USDA Farm Program Notes

Changes from the OBBBA pertaining to payment limits and entities

- Title I payment limit was increased to $155,000 per entity and it is indexed to inflation.
- **What has not changed:** you must be actively engaged in farming. This means you (or someone in your operation) must regularly provide either: active personal labor, active personal management, or both. The USDA also requires that your contribution be real and measurable- it must be separate from what others are doing, and you need to be able to document it.
- **What has changed:** In the past, general partnerships and joint ventures had a unique rule that allowed each individual partner to qualify for payments- if they personally contributed labor or management.
- Now, that same rule applies to LLCs, S corporations, and limited partnerships too.
- If you're part of an LLC, an S corp, or a limited partnership, and you personally help manage or work on the farm, you may **individually qualify** for payments- just like partners in a general partnership always could.
- This change is especially important for family farms and multi-member farm businesses that are structured as LLCs or S corps. It gives everyone in the operation a fairer shot at support, so long as they're involved in running the farm.
- **Example:** The Johnson family has four members actively involved in their farming operation. They previously farmed as a general partnership—sharing equipment, labor, and profits, but without liability protection for personal assets. Under the old rules, this allowed them to receive multiple FSA payments.
- With the changes introduced by OBBBA, the Johnsons could form an LLC, gaining liability protection in case of accidents or business debt while continuing to share farm profits. Under the new rules, each family member who meets the "actively engaged in farming" requirement will qualify for a separate FSA payment limit.
- An important distinction: anyone claiming a separate FSA payment limit must provide labor or management and capital contributions proportional to their ownership share. FSA enforces this through detailed documentation of ownership attribution and farm business records, retaining authority to audit and verify genuine farming activity.
- *While this is good news, it's not finished news. Until the regulations are written and put in place, farm owners are advised to stick with their current ownership entity structures.*

USDA Farm Program Notes

Changes from the OBBBA pertaining to payment limits and entities

- One of the most significant hurdles in the old rules involved how farms were structured for liability. If a farm operated as an LLC or an S-Corporation, the government often treated that entire entity as a single “person” for payment purposes. This meant a farm owned by multiple family members under one LLC was still capped at a single $125,000 limit. To maximize support, many farmers were forced into complex general partnerships, which offered more payment limits but often stripped away the personal liability protections that modern entity structures provide.
- The new rules fundamentally changed how the government views farm entities. LLCs and S-Corporations are now treated as “pass-through entities” for the purposes of payment limits. This allows each member of the entity who is “actively engaged in farming” to qualify for their own individual $155,000 limit (indexed).
- For a family operation where three siblings share equal ownership, the difference is massive. Under the old rules, they might have been capped at $125,000 in total. Under the new rules, they can access up to $465,000 (indexed) in support. This allows family farms to maintain modern entity structures for legal and tax reasons without being penalized by the USDA.
- However, C corporations still retain the old one payment limit. Many C corporations must carefully review switching to an S corporation to increase the payment limits (assuming more than one owner).
- The old rules strictly barred anyone with an Adjusted Gross Income (AGI) over $900,000 from receiving payments. The new rules provide a partial exception: if at least 75% of a producer’s income comes from farming, ranching, or forestry, the $900,000 cap is eliminated for certain disaster and conservation programs. However, the AGI limit is still in effect for ARC and PLC payments.

Seed Cotton PLC Payment Estimate - 2025

March 2026 WASDE estimate of 13.53 million bale upland cotton crop

Parameter	Value
Upland Cotton Lint Price ($/lb) [a/]	$0.60
Cottonseed Price ($/lb) [a/]	$0.12
U.S. Upland Cotton Lint Production (lbs) [b/]	6,494,400,000
U.S. Cottonseed Production (lbs) [c/]	8,408,000,000
Total U.S. Upland Lint and Cottonseed Production (lbs)	14,902,400,000
Weighted Shgare of Upland Lint Produciton (%)	43.58%
Weighted Shgare of Cottonseed Produciton (%)	56.42%
Seed Cotton Price ($/lb)	$0.3292
Seed Cotton PLC Payment Rate ($/lb)	$0.0908

[a/] uses a grower-specified upland lint and cottonseed price

[b/] assumes WASDE estimate of 13.53 million bales of upland (1 bale = 480 lbs)

[c/] assumes a cottonseed production of 8,408,000,000 lbs

PLC and ARC-CO Payment Estimates - 2025

March 2026 WASDE estimate of US MYA prices for 2025/26

Covered Commodity	2025/26 MYA Price*	2025/26 PLC Payment Rate	*Farm's PLC Program Yield*	2025/26 PLC Payment
Corn	$4.10	$0.32	*150*	**$48.00**
Grain Sorghum	$3.55	$1.12	*60*	**$67.20**
Long Grain Rice	$10.50	$6.40	*55*	**$352.00**
Seed Cotton	$0.3292	$0.0908	*2,400*	**$217.92**
Soybeans	$10.20	$0.51	*50*	**$25.50**
Wheat	$4.95	$1.40	*55*	**$77.00**

Tensas Parish	2025/26 MYA Price*	*Est. Parish Yield 2025/26**	2025/26 ARC-CO Payment
Corn – Irrg.	$4.10	*190*	**$70.94**
Grain Sorghum	$3.55	*90*	**$57.04**
Long Grain Rice	$10.50	*70*	**$142.49**
Seed Cotton	$0.3292	*2.535*	**$120.61**
Soybeans – Irrg.	$10.20	*58*	**$43.10**
Wheat	$4.95	*58*	**$49.22**

PLC and ARC-CO Payment Estimates - 2025

March 2026 WASDE estimate of US MYA prices for 2025/26

Covered Commodity	2025/26 MYA Price*	2025/26 PLC Payment Rate	*Farm's PLC Program Yield*	2025/26 PLC Payment
Corn	$4.10	$0.32	*150*	**$48.00**
Grain Sorghum	$3.55	$1.12	*60*	**$67.20**
Long Grain Rice	$10.50	$6.40	*55*	**$352.00**
Seed Cotton	$0.3292	$0.0908	*2,400*	**$217.92**
Soybeans	$10.20	$0.51	*50*	**$25.50**
Wheat	$4.95	$1.40	*55*	**$77.00**

East Carroll Parish	2025/26 MYA Price*	*Est. Parish Yield 2025/26**	2025/26 ARC-CO Payment
Corn – Irrg.	$4.10	*201*	**$86.65**
Grain Sorghum	$3.55	*86*	**$52.68**
Long Grain Rice	$10.50	*74.42*	**$152.67**
Seed Cotton	$0.3292	*2,984*	**$153.64**
Soybeans – Irrg.	$10.20	*67*	**$38.37**
Wheat	$4.95	*50*	**$42.52**

ARC-CO Farm Program Payments - 2025

Payments made in October of 2026

Parish	Corn - Irrigated	Corn - Nonirrigated	Soybeans - Irrigated	Soybeans - Nonirrigated
East Carroll	$86.65	$62.81	$38.37	$29.85
Franklin	$75.82	$62.53	$49.33	$22.92
Madison	$66.99	$55.48	$39.12	$25.83
Morehouse	$56.74	$55.19	$45.84	$21.10
Richland	$66.10	$39.82	$36.60	$11.45
Tensas	$70.94	$88.70	$43.10	$35.51
West Carroll	$84.08	$48.80	$76.67	$43.82

Assumes a 2025/26 U.S. MYA price of $4.10/bu for corn and $10.20/bu for soybeans and a five-year parish average yield.

Impact of Low MYA Prices and Payment Limits 2025

Examining the rice and seed cotton payment limits for the PLC program

	2025/26 Price	ERP	PLC Pymt. Rate
Long Grain Rice	$10.50	$16.90	$6.40
Seed Cotton	$0.3292	$0.4200	$0.0908

LG Rice PLC Yield (cwt)	LG Rice PLC Payment	Base Acres to Hit 1 Limit	Base Acres to Hit 2 Limit
50	$320.00	570	1,140
55	$352.00	518	1,036
60	$384.00	475	950

Seed Cotton PLC Yield (lbs.)	Seed Cotton PLC Payment	Base Acres to Hit 1 Limit	Base Acres to Hit 2 Limit
1,800 (750 lint lbs.)	$163.44	1,116	2,232
2,400 (1,000 lint lbs.)	$217.92	836	1,673
2,640 (1,100 lint lbs.)	$239.71	761	1,521

Title I payment limit raised to $155,000 per legal entity under the OBBBA.

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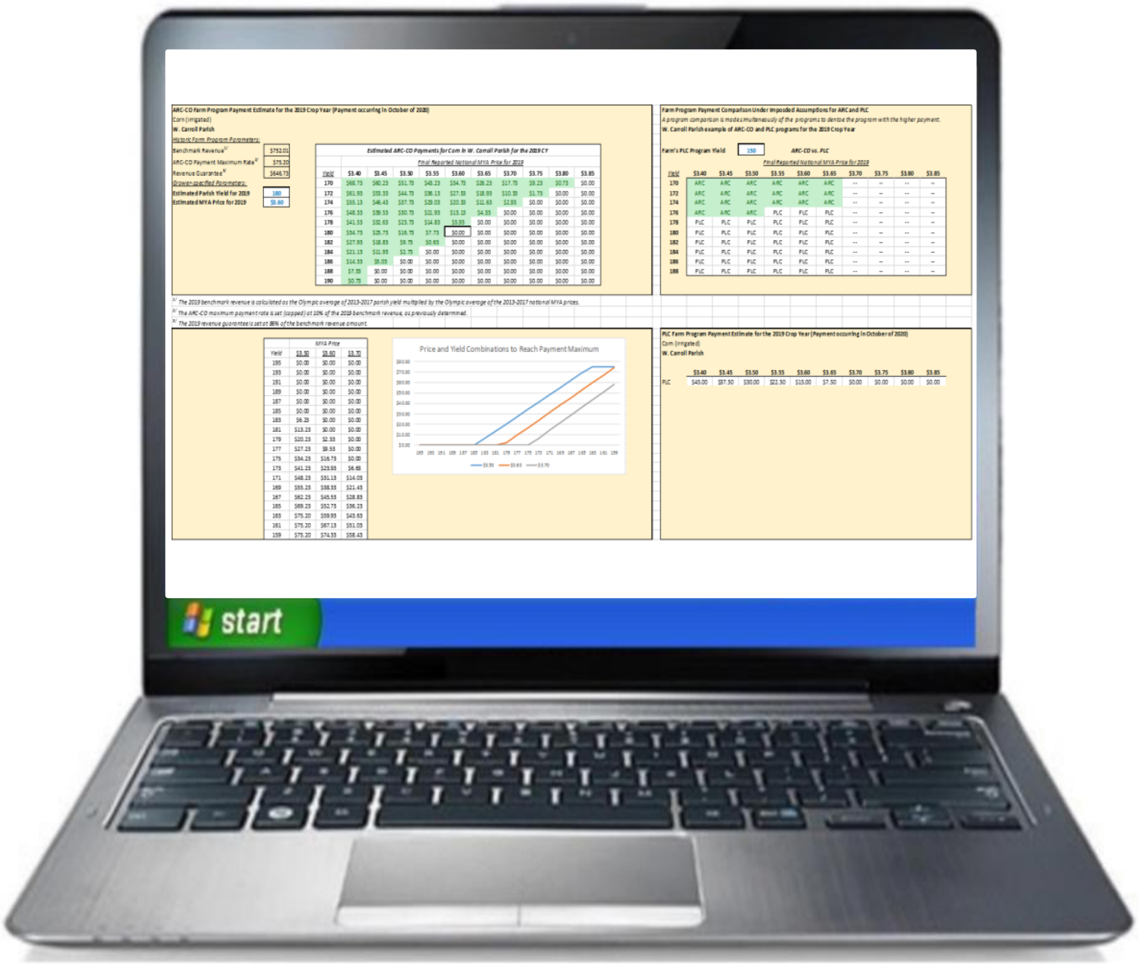
2026 Crop Year ARC/PLC Farm Program Selection

*Election and enrollment deadline **not** yet announced by USDA FSA*



*Commodities**

Corn

Soybeans

Grain Sorghum

Wheat

Long Grain Rice

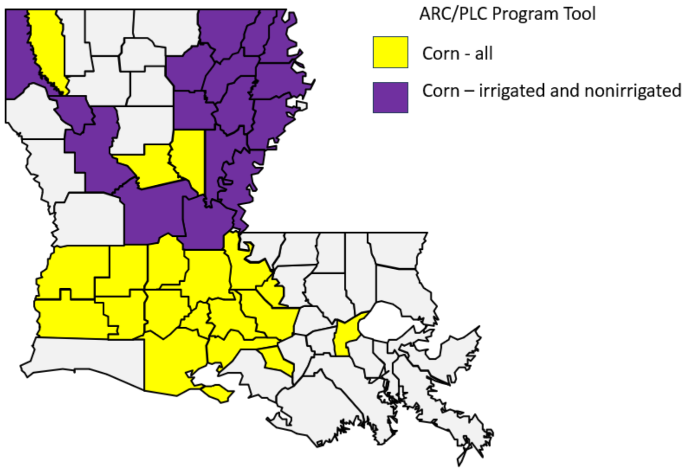
Medium Grain Rice

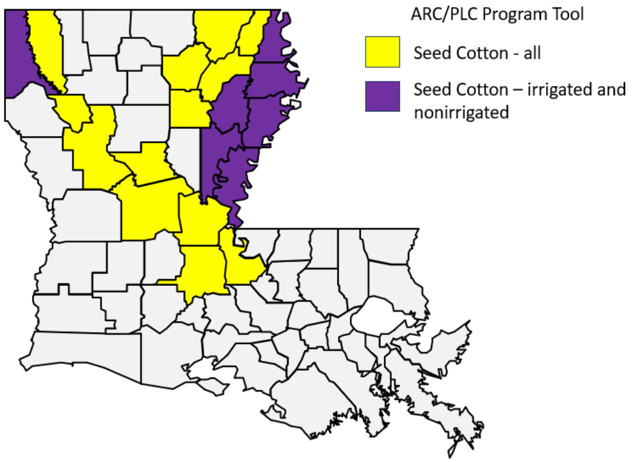
Seed Cotton

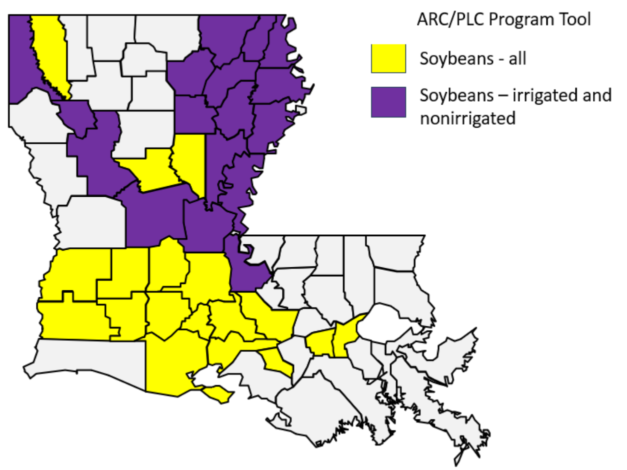
**practice specific where applicable*

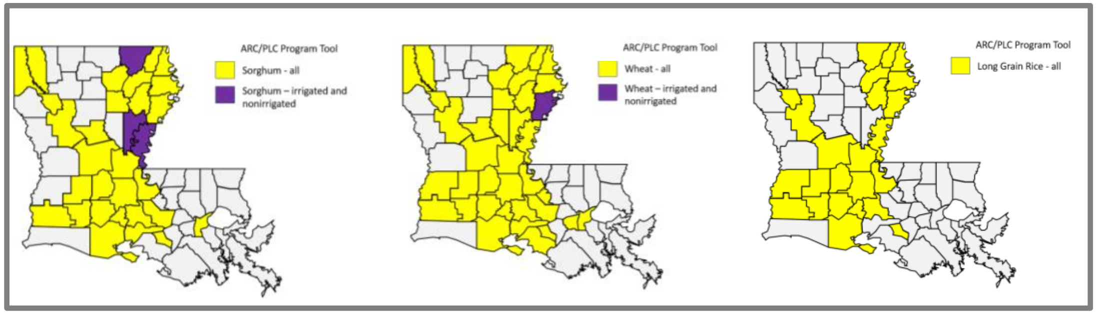
2026 Crop Year ARC/PLC Decision Tools

Corn, soybeans, seed cotton, sorghum, wheat, long grain rice









Projected Farm Prices in 2026/27*

Selecting a starting point for evaluation farm program choice in 2026

	2023/24	2024/25	2025/26	2026/27*
Corn (bu)	$4.55	$4.24	$4.10	$4.20
Soybeans (bu)	$12.40	$10.00	$10.20	$10.30
Seed Cotton (lb.)	$0.3949	$0.3403	$0.3292	$0.3389
Long Grain Rice (cwt)	$15.90	$14.00	$10.50	$12.50
Grain Sorghum (bu)	$4.93	$4.07	$3.60	$4.00
Wheat (bu)	$6.96	$5.52	$4.90	$5.70

Source: USDA, AOF February 19, 2026.

Seed Cotton PLC Payment Estimate for 2026/27*

New estimate from the NCC of 12.3 million bale upland cotton crop

Parameter	Value
Upland Cotton Lint Price ($/lb) [a/]	$0.63
Cottonseed Price ($/lb) [a/]	$0.12
U.S. Upland Cotton Lint Production (lbs) [b/]	5,904,000,000
U.S. Cottonseed Production (lbs) [c/]	7,675,200,000
Total U.S. Upland Lint and Cottonseed Production (lbs)	13,579,200,000
Weighted Shgare of Upland Lint Produciton (%)	43.48%
Weighted Shgare of Cottonseed Produciton (%)	56.52%
Seed Cotton Price ($/lb)	$0.3389
Seed Cotton PLC Payment Rate ($/lb)	$0.0811

[a/] uses a grower-specified upland lint and cottonseed price

[b/] assumes 2026 NCC Grower Survey Projection of 12.3 million bales of upland (1 bale = 480 lbs)

[c/] assumes a cottonseed conversion factor of 1.3 to pounds to lint

Seed Cotton PLC Payment Estimator Guide

Estimated the combined product price for 2026/27 of $0.3389*

Example PLC Payment for Seed Cotton per base acre (subject to lint and seed production levels)

Lint Price ($/lb)	*Cottonseed Price ($/ton)* 120	130	140	150	160	170	180	190	200	210	220	230	240	250	260	270	280	290	300
$0.52	$326.40	$320.63	$314.87	$309.10	$303.34	$297.57	$291.81	$286.04	$280.28	$274.51	$268.75	$262.98	$257.22	$251.45	$245.69	$239.92	$234.16	$228.39	$222.63
$0.53	$317.53	$311.77	$306.00	$300.23	$294.47	$288.70	$282.94	$277.17	$271.41	$265.64	$259.88	$254.11	$248.35	$242.58	$236.82	$231.05	$225.29	$219.52	$213.76
$0.54	$308.66	$302.90	$297.13	$291.37	$285.60	$279.83	$274.07	$268.30	$262.54	$256.77	$251.01	$245.24	$239.48	$233.71	$227.95	$222.18	$216.42	$210.65	$204.89
$0.55	$299.79	$294.03	$288.26	$282.50	$276.73	$270.97	$265.20	$259.43	$253.67	$247.90	$242.14	$236.37	$230.61	$224.84	$219.08	$213.31	$207.55	$201.78	$196.02
$0.56	$290.92	$285.16	$279.39	$273.63	$267.86	$262.10	$256.33	$250.57	$244.80	$239.03	$233.27	$227.50	$221.74	$215.97	$210.21	$204.44	$198.68	$192.91	$187.15
$0.57	$282.05	$276.29	$270.52	$264.76	$258.99	$253.23	$247.46	$241.70	$235.93	$230.17	$224.40	$218.63	$212.87	$207.10	$201.34	$195.57	$189.81	$184.04	$178.28
$0.58	$273.18	$267.42	$261.65	$255.89	$250.12	$244.36	$238.59	$232.83	$227.06	$221.30	$215.53	$209.77	$204.00	$198.23	$192.47	$186.70	$180.94	$175.17	$169.41
$0.59	$264.31	$258.55	$252.78	$247.02	$241.25	$235.49	$229.72	$223.96	$218.19	$212.43	$206.66	$200.90	$195.13	$189.37	$183.60	$177.83	$172.07	$166.30	$160.54
$0.60	$255.44	$249.68	$243.91	$238.15	$232.38	$226.62	$220.85	$215.09	$209.32	$203.56	$197.79	$192.03	$186.26	$180.50	$174.73	$168.97	$163.20	$157.43	$151.67
$0.61	$246.57	$240.81	$235.04	$229.28	$223.51	$217.75	$211.98	$206.22	$200.45	$194.69	$188.92	$183.16	$177.39	$171.63	$165.86	$160.10	$154.33	$148.57	$142.80
$0.62	$237.70	$231.94	$226.17	$220.41	$214.64	$208.88	$203.11	$197.35	$191.58	$185.82	$180.05	$174.29	$168.52	$162.76	$156.99	$151.23	$145.46	$139.70	$133.93
$0.63	$228.83	$223.07	$217.30	$211.54	$205.77	$200.01	$194.24	$188.48	$182.71	$176.95	$171.18	$165.42	$159.65	$153.89	$148.12	$142.36	$136.59	$130.83	$125.06
$0.64	$219.97	$214.20	$208.43	$202.67	$196.90	$191.14	$185.37	$179.61	$173.84	$168.08	$162.31	$156.55	$150.78	$145.02	$139.25	$133.49	$127.72	$121.96	$116.19
$0.65	$211.10	$205.33	$199.57	$193.80	$188.03	$182.27	$176.50	$170.74	$164.97	$159.21	$153.44	$147.68	$141.91	$136.15	$130.38	$124.62	$118.85	$113.09	$107.32
$0.66	$202.23	$196.46	$190.70	$184.93	$179.17	$173.40	$167.63	$161.87	$156.10	$150.34	$144.57	$138.81	$133.04	$127.28	$121.51	$115.75	$109.98	$104.22	$98.45
$0.67	$193.36	$187.59	$181.83	$176.06	$170.30	$164.53	$158.77	$153.00	$147.23	$141.47	$135.70	$129.94	$124.17	$118.41	$112.64	$106.88	$101.11	$95.35	$89.58
$0.68	$184.49	$178.72	$172.96	$167.19	$161.43	$155.66	$149.90	$144.13	$138.37	$132.60	$126.83	$121.07	$115.30	$109.54	$103.77	$98.01	$92.24	$86.48	$80.71
$0.69	$175.62	$169.85	$164.09	$158.32	$152.56	$146.79	$141.03	$135.26	$129.50	$123.73	$117.97	$112.20	$106.43	$100.67	$94.90	$89.14	$83.37	$77.61	$71.84
$0.70	$166.75	$160.98	$155.22	$149.45	$143.69	$137.92	$132.16	$126.39	$120.63	$114.86	$109.10	$103.33	$97.57	$91.80	$86.03	$80.27	$74.50	$68.74	$62.97

Example of Seed Cotton MYA Price Used in Payment Matrix

Lint Price ($/lb)	*Cottonseed Price ($/ton)* 120	130	140	150	160	170	180	190	200	210	220	230	240	250	260	270	280	290	300
$0.52	0.2600	0.2628	0.2657	0.2685	0.2713	0.2741	0.2770	0.2798	0.2826	0.2854	0.2883	0.2911	0.2939	0.2967	0.2996	0.3024	0.3052	0.3080	0.3109
$0.53	0.2643	0.2672	0.2700	0.2728	0.2757	0.2785	0.2813	0.2841	0.2870	0.2898	0.2926	0.2954	0.2983	0.3011	0.3039	0.3067	0.3096	0.3124	0.3152
$0.54	0.2687	0.2715	0.2743	0.2772	0.2800	0.2828	0.2857	0.2885	0.2913	0.2941	0.2970	0.2998	0.3026	0.3054	0.3083	0.3111	0.3139	0.3167	0.3196
$0.55	0.2730	0.2759	0.2787	0.2815	0.2843	0.2872	0.2900	0.2928	0.2957	0.2985	0.3013	0.3041	0.3070	0.3098	0.3126	0.3154	0.3183	0.3211	0.3239
$0.56	0.2774	0.2802	0.2830	0.2859	0.2887	0.2915	0.2943	0.2972	0.3000	0.3028	0.3057	0.3085	0.3113	0.3141	0.3170	0.3198	0.3226	0.3254	0.3283
$0.57	0.2817	0.2846	0.2874	0.2902	0.2930	0.2959	0.2987	0.3015	0.3043	0.3072	0.3100	0.3128	0.3157	0.3185	0.3213	0.3241	0.3270	0.3298	0.3326
$0.58	0.2861	0.2889	0.2917	0.2946	0.2974	0.3002	0.3030	0.3059	0.3087	0.3115	0.3143	0.3172	0.3200	0.3228	0.3257	0.3285	0.3313	0.3341	0.3370
$0.59	0.2904	0.2933	0.2961	0.2989	0.3017	0.3046	0.3074	0.3102	0.3130	0.3159	0.3187	0.3215	0.3243	0.3272	0.3300	0.3328	0.3357	0.3385	0.3413
$0.60	0.2948	0.2976	0.3004	0.3033	0.3061	0.3089	0.3117	0.3146	0.3174	0.3202	0.3230	0.3259	0.3287	0.3315	0.3343	0.3372	0.3400	0.3428	0.3457
$0.61	0.2991	0.3020	0.3048	0.3076	0.3104	0.3133	0.3161	0.3189	0.3217	0.3246	0.3274	0.3302	0.3330	0.3359	0.3387	0.3415	0.3443	0.3472	0.3500
$0.62	0.3035	0.3063	0.3091	0.3120	0.3148	0.3176	0.3204	0.3233	0.3261	0.3289	0.3317	0.3346	0.3374	0.3402	0.3430	0.3459	0.3487	0.3515	0.3543
$0.63	0.3078	0.3107	0.3135	0.3163	0.3191	0.3220	0.3248	0.3276	0.3304	0.3333	0.3361	0.3389	0.3417	0.3446	0.3474	0.3502	0.3530	0.3559	0.3587
$0.64	0.3122	0.3150	0.3178	0.3207	0.3235	0.3263	0.3291	0.3320	0.3348	0.3376	0.3404	0.3433	0.3461	0.3489	0.3517	0.3546	0.3574	0.3602	0.3630
$0.65	0.3165	0.3193	0.3222	0.3250	0.3278	0.3307	0.3335	0.3363	0.3391	0.3420	0.3448	0.3476	0.3504	0.3533	0.3561	0.3589	0.3617	0.3646	0.3674
$0.66	0.3209	0.3237	0.3265	0.3293	0.3322	0.3350	0.3378	0.3407	0.3435	0.3463	0.3491	0.3520	0.3548	0.3576	0.3604	0.3633	0.3661	0.3689	0.3717
$0.67	0.3252	0.3280	0.3309	0.3337	0.3365	0.3393	0.3422	0.3450	0.3478	0.3507	0.3535	0.3563	0.3591	0.3620	0.3648	0.3676	0.3704	0.3733	0.3761
$0.68	0.3296	0.3324	0.3352	0.3380	0.3409	0.3437	0.3465	0.3493	0.3522	0.3550	0.3578	0.3607	0.3635	0.3663	0.3691	0.3720	0.3748	0.3776	0.3804
$0.69	0.3339	0.3367	0.3396	0.3424	0.3452	0.3480	0.3509	0.3537	0.3565	0.3593	0.3622	0.3650	0.3678	0.3707	0.3735	0.3763	0.3791	0.3820	0.3848
$0.70	0.3383	0.3411	0.3439	0.3467	0.3496	0.3524	0.3552	0.3580	0.3609	0.3637	0.3665	0.3693	0.3722	0.3750	0.3778	0.3807	0.3835	0.3863	0.3891

PLC Farm Program – 2026/27*

Projected PLC program payments made in October of 2027

	U.S. MYA Price	Reference Price	PLC Pay. Rate	*PLC Farm Yield*	PLC Payment
Corn	$4.20	$4.42	**$0.22**	*150*	$33.00
Soybeans	$10.30	$10.71	**$0.41**	*50*	$20.50
Seed Cotton	$0.3389	$0.4200	**$0.0811**	*2,400*	$194.64
Rice	$12.50	$16.90	**$4.40**	*55*	$242.00
Grain Sorghum	$4.00	$4.67	**$0.67**	*60*	$40.20
Wheat	$5.70	$6.35	**$0.65**	*55*	$35.75

Source: USDA, AOF February 19, 2026.

ARC-CO Performance with 2026/27* Corn Prices

Evaluating the impact of $4.20/bu and the yield threshold for payment

ARC-CO Farm Program Payment Estimate for the 2026 Crop Year (Payment occurring in October of 2027)

Corn (irrigated)

Tensas Parish

Historic Farm Program Parameters:

Benchmark Revenue[1/]	$980.38
ARC-CO Payment Maximum Rate[2/]	$117.65
Revenue Guarantee[3/]	$882.35
Grower-specified Parameters:	
Estimated Parish Yield for 2026	195
Estimated MYA Price for 2026	$4.20

Estimated ARC-CO Payments for Corn in Tensas Parish for the 2026 CY

	Final Reported National MYA Price									
Yield	**$4.00**	**$4.05**	**$4.10**	**$4.15**	**$4.20**	**$4.25**	**$4.30**	**$4.35**	**$4.40**	**$4.45**
185	$117.65	$117.65	$117.65	$113.91	$104.65	$95.39	$86.13	$76.87	$67.62	$58.36
187	$117.65	$117.65	$114.97	$105.61	$96.25	$86.89	$77.53	$68.17	$58.82	$49.46
189	$117.65	$116.22	$106.77	$97.31	$87.85	$78.39	$68.93	$59.47	$50.02	$40.56
191	$117.65	$108.12	$98.57	$89.01	$79.45	$69.89	$60.33	$50.77	$41.22	$31.66
193	$109.68	$100.02	$90.37	$80.71	$71.05	$61.39	$51.73	$42.07	$32.42	$22.76
195	$101.68	$91.92	$82.17	$72.41	$62.65	$52.89	$43.13	$33.37	$23.62	$13.86
197	$93.68	$83.82	$73.97	$64.11	$54.25	$44.39	$34.53	$24.67	$14.82	$4.96
199	$85.68	$75.72	$65.77	$55.81	$45.85	$35.89	$25.93	$15.97	$6.02	$0.00
201	$77.68	$67.62	$57.57	$47.51	$37.45	$27.39	$17.33	$7.27	$0.00	$0.00
203	$69.68	$59.52	$49.37	$39.21	$29.05	$18.89	$8.73	$0.00	$0.00	$0.00
205	$61.68	$51.42	$41.17	$30.91	$20.65	$10.39	$0.13	$0.00	$0.00	$0.00

Farm Program Payment Comparison Under Imposed Assumptions for ARC and PLC

A program comparison is made simultaneously of the programs to denote the program with the higher payment.

Tensas Parish example of ARC-CO and PLC programs for the 2026 Crop Year

Farm's PLC Program Yield 180

ARC-CO vs. PLC

	Final Reported National MYA Price									
Yield	**$4.00**	**$4.05**	**$4.10**	**$4.15**	**$4.20**	**$4.25**	**$4.30**	**$4.35**	**$4.40**	**$4.45**
185	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
187	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
189	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
191	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
193	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
195	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
197	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC
199	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	ARC	--
201	ARC	ARC	ARC	ARC	ARC	ARC	PLC	PLC	PLC	--
203	ARC	ARC	ARC	PLC	PLC	PLC	PLC	PLC	PLC	--
205	PLC	PLC	PLC	PLC	PLC	PLC	PLC	PLC	PLC	--

ARC-CO Farm Program Payments – 2026/27*

Payments made in October of 2027

Parish	Corn - Irrigated	Corn - Nonirrigated	Soybeans - Irrigated	Soybeans - Nonirrigated
East Carroll	$68.71	$56.84	$32.54	$26.40
Franklin	$48.70	$50.48	$52.24	$31.98
Madison	$46.23	$52.56	$37.86	$19.09
Morehouse	$64.76	$42.71	$50.35	$18.13
Richland	$45.64	$26.47	$49.82	--
Tensas	$62.65	$73.43	$44.10	$26.96
West Carroll	$78.84	$31.75	$64.43	$22.50

Assumes a U.S. MYA price of $4.20/bu for corn and $10.30/bu for soybeans and a five-year parish average yield.

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ARC-CO Performance Matrix for Corn

*Tensas Parish example of actual 2026/27*MYA price and yield combinations*

	CO Yield										
U.S. MYA Price	**195**	**193**	**191**	**189**	**187**	**185**	**183**	**181**	**179**	**177**	**175**
$5.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$7.35
$4.90	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5.25	$15.05	$24.85
$4.80	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3.95	$13.55	$23.15	$32.75	$42.35
$4.70	$0.00	$0.00	$0.00	$0.00	$3.45	$12.85	$22.25	$31.65	$41.05	$50.45	$59.85
$4.60	$0.00	$0.00	$3.75	$12.95	$22.15	$31.35	$40.55	$49.75	$58.95	$68.15	$77.35
$4.50	$4.85	$13.85	$22.85	$31.85	$40.85	$49.85	$58.85	$67.85	$76.85	$85.85	$94.85
$4.40	$24.35	$33.15	$41.95	$50.75	$59.55	$68.35	$77.15	$85.95	$94.75	$103.55	$112.35
$4.30	$43.85	$52.45	$61.05	$69.65	$78.25	$86.85	$95.45	$104.05	$112.65	$117.65	$117.65
$4.20	$63.35	$71.75	$80.15	$88.55	$96.95	$105.35	$113.75	$117.65	$117.65	$117.65	$117.65
$4.10	$82.85	$91.05	$99.25	$107.45	$115.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$4.00	$102.35	$110.35	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.90	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.80	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.70	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.60	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.50	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.40	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.30	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.20	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.10	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65
$3.00	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65	$117.65

ARC-CO Performance Caps and PLC Yields

*Calculating the ARC-CO program payment limit yield thresholds for 2026/27**

Tensas Parish	ARC-CO Payment Cap	PLC Payment Rate	PLC Yield Threshold
Seed Cotton – Irrg.	$133.87	$0.0811	683 (lint lbs..)
Seed Cotton – NI	$121.49	$0.0811	624 (lint lbs..)
Long Grain Rice	$145.41	$4.40	33

If your farm's seed cotton and rice PLC program yield exceeds those in the table, then PLC would generate a larger farm program payment in 2026/27.*

For corn and soybeans, the ARC-CO farm program will be dependent on US MYA price and parish level yields.

ARC-CO Performance Caps

*Calculating the ARC-CO program payment limit yield thresholds for 2026/27**

Tensas Parish	ARC-CO Payment Cap	Yield to Trigger ARC-CO Payment	Yield to Max ARC-CO Payment
Corn – Irrg.	$117.65	210	182
Corn – NI	$103.21	184	159
Soybeans – Irrg.	$87.78	63	55
Soybeans – NI	$67.54	49	42
Seed Cotton – Irrg.	$133.87	1.234 (lint lbs.)	1,069 (lint lbs.)
Seed Cotton – NI	$121.49	1,120 (lint lbs.)	970 (lint lbs.)

ARC-CO Performance Matrix for Corn

*East Carroll Parish example of actual 2026/27*MYA price and yield combinations*

	CO Yield										
U.S. MYA Price	**190**	**188**	**186**	**184**	**182**	**180**	**178**	**176**	**174**	**172**	**170**
$5.00	$0.00	$0.00	$0.00	$2.65	$12.65	$22.65	$32.65	$42.65	$52.65	$62.65	$72.65
$4.90	$0.00	$1.45	$11.25	$21.05	$30.85	$40.65	$50.45	$60.25	$70.05	$79.85	$89.65
$4.80	$10.65	$20.25	$29.85	$39.45	$49.05	$58.65	$68.25	$77.85	$87.45	$97.05	$106.65
$4.70	$29.65	$39.05	$48.45	$57.85	$67.25	$76.65	$86.05	$95.45	$104.85	$114.25	$123.02
$4.60	$48.65	$57.85	$67.05	$76.25	$85.45	$94.65	$103.85	$113.05	$122.25	$123.02	$123.02
$4.50	$67.65	$76.65	$85.65	$94.65	$103.65	$112.65	$121.65	$123.02	$123.02	$123.02	$123.02
$4.40	$86.65	$95.45	$104.25	$113.05	$121.85	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$4.30	$105.65	$114.25	$122.85	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$4.20	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$4.10	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$4.00	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.90	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.80	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.70	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.60	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.50	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.40	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.30	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.20	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.10	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02
$3.00	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02	$123.02

ARC-CO Performance Caps and PLC Yields

*Calculating the ARC-CO program payment limit yield thresholds for 2026/27**

East Carroll Parish	ARC-CO Payment Cap	PLC Payment Rate	PLC Yield Threshold
Seed Cotton – Irrg.	$158.50	$0.0811	814 (lint lbs.)
Seed Cotton – NI	$131.85	$0.0811	677 (lint lbs.)
Long Grain Rice	$152.60	$4.40	34

If your farm's seed cotton and rice PLC program yield exceeds those in the table, then PLC would generate a larger farm program payment in 2026/27.*

For corn and soybeans, the ARC-CO farm program will be dependent on US MYA price and parish level yields.

ARC-CO Performance Caps

*Calculating the ARC-CO program payment limit yield thresholds for 2026/27**

East Carroll Parish	ARC-CO Payment Cap	Yield to Trigger ARC-CO Payment	Yield to Max ARC-CO Payment
Corn – Irrg.	$123.02	219	190
Corn – NI	$109.07	195	169
Soybeans – Irrg.	$97.41	71	61
Soybeans – NI	$71.83	52	45
Seed Cotton – Irrg.	$158.50	1.462 (lint lbs..)	1,267 (lint lbs..)
Seed Cotton – NI	$131.85	1,216 (lint lbs..)	1,054 (lint lbs..)

Crop Insurance Changes under the OBBBA

Increase in premium subsidies in force for 2026

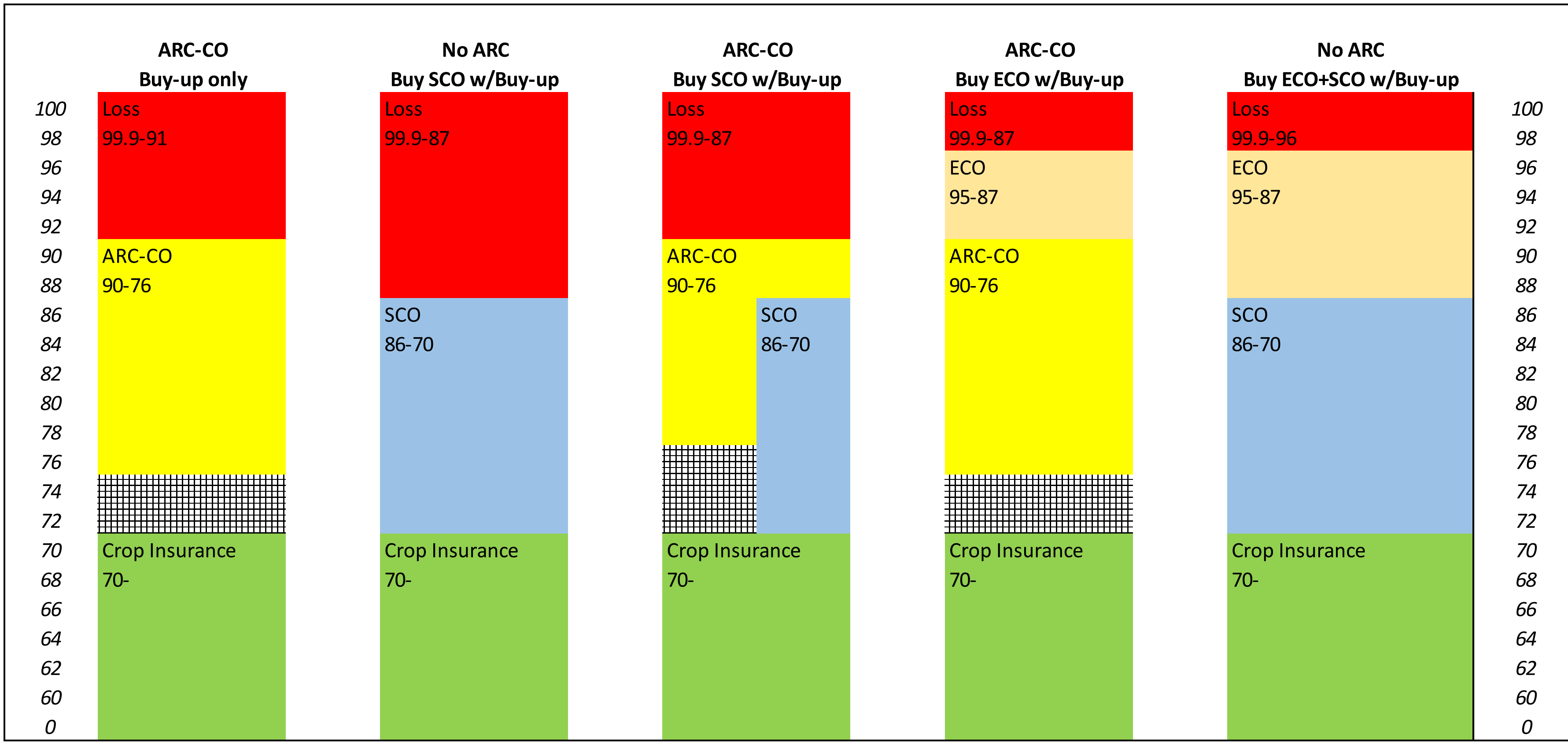
Premium Subsidy Rates by Coverage Level								
	50%	**55%**	**60%**	**65%**	**70%**	**75%**	**80%**	**85%**
Optional Unit	67%	69%	69%	64%	64%	60%	51%	41%
Basic Unit	67%	69%	69%	64%	64%	60%	51%	41%
Enterprise Unit	80%	80%	80%	80%	80%	80%	71%	56%

- The OBBB Act also expands eligibility for the Supplemental Coverage Option (SCO), allowing producers enrolled in **either PLC or ARC to purchase SCO** coverage.
- Expanded term of "beginning farmer" from 5 to **10 years** for **additional premium subsidy**.
- **SCO premium increases to 80%.**
- SCO coverage range increases to 90% (from 86%) beginning in the **2027** crop year.
- The RMA previously authorized an increase in the **premium subsidy rate for ECO to 80%**.

Source: USDA RMA.

Combining Farm Program and Crop Insurance Options

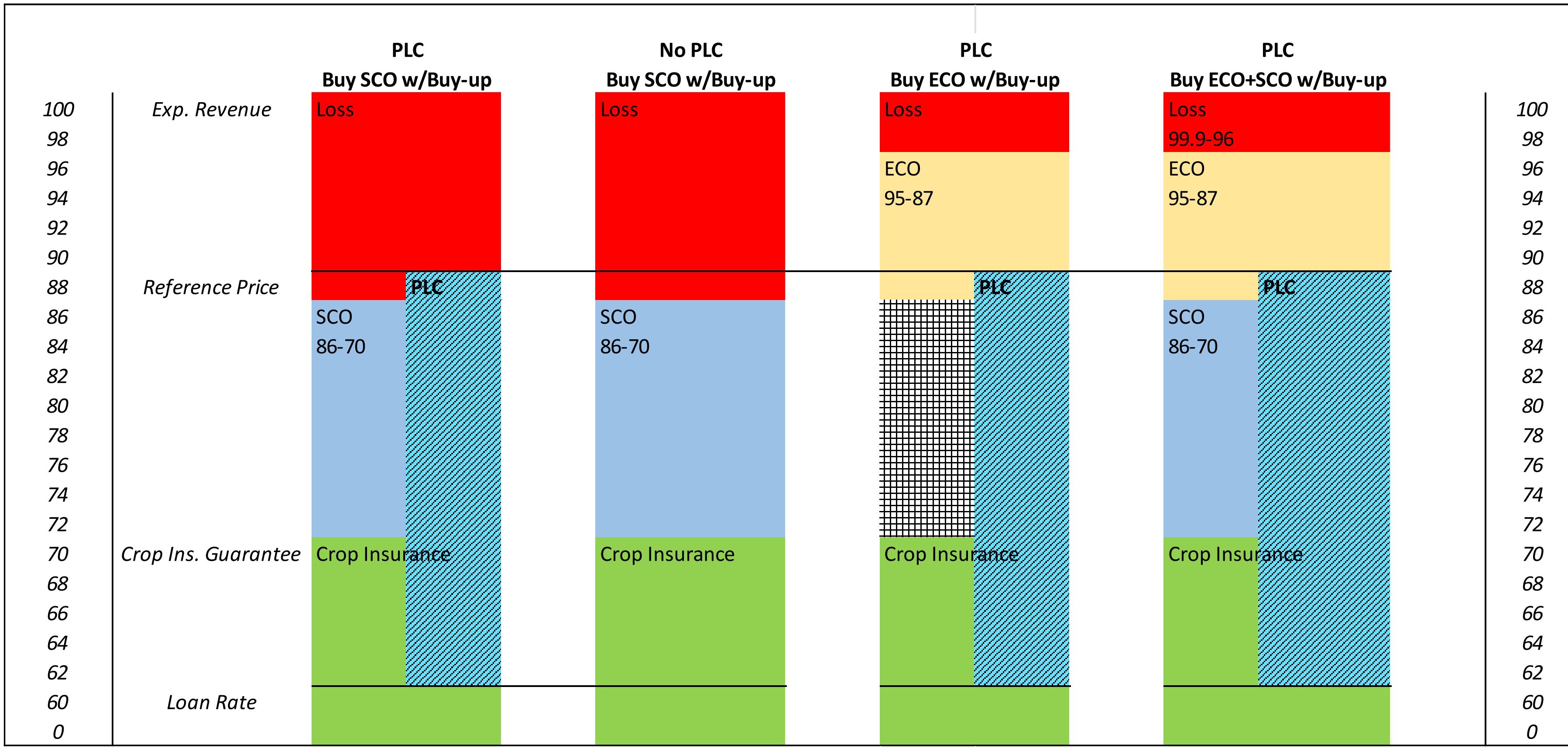
Identifying the area of support (farm or area) against the premium costs…



Selected example provide illustration of revenue coverage paired with the ARC-CO farm program with 70% underlying buy-up insurance.

Combining Farm Program and Crop Insurance Options

Identifying the area of support (farm or area) against the premium costs…



Selected example provide illustration of revenue coverage paired with <u>the PLC farm program with 70% underlying buy-up insurance</u>.

Crop Insurance Options for Planting Cotton

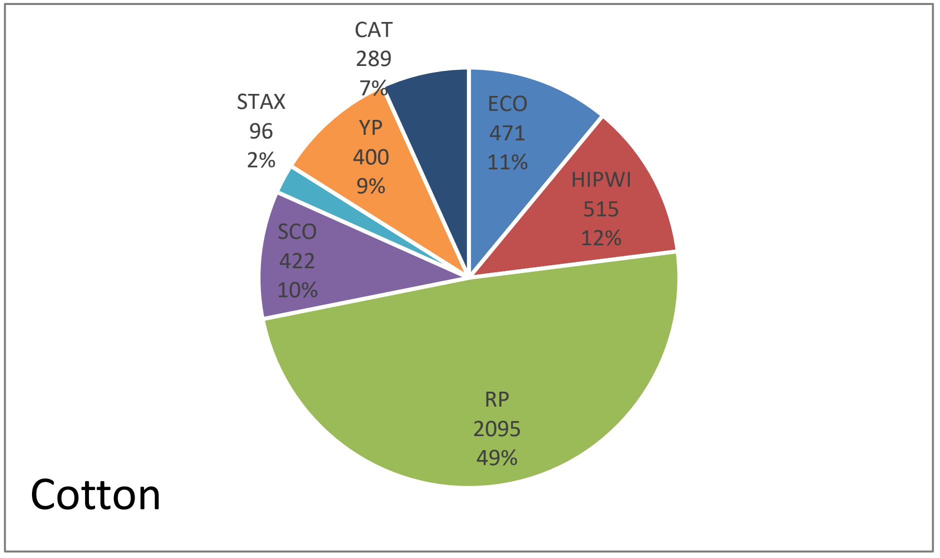
Identifying the area of support (farm or area) against the premium costs…

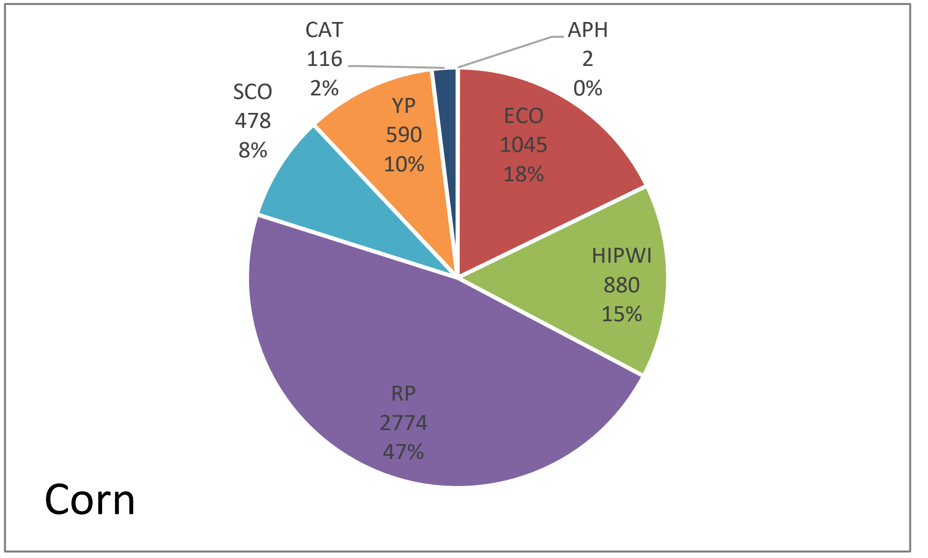
	STAX	*STAX + RP 70%*	*SCO + RP 70%*	*SCO + ECO + RP 70%*	*ECO + RP 70%*
100					
95				ECO (95-86)	ECO (95-86)
90	STAX (90-70)	STAX (90-70)			
86			SCO (86-70)	SCO (86-70)	
70					
BELOW		RP (<70)	RP (<70)	RP (<70)	RP (<70)

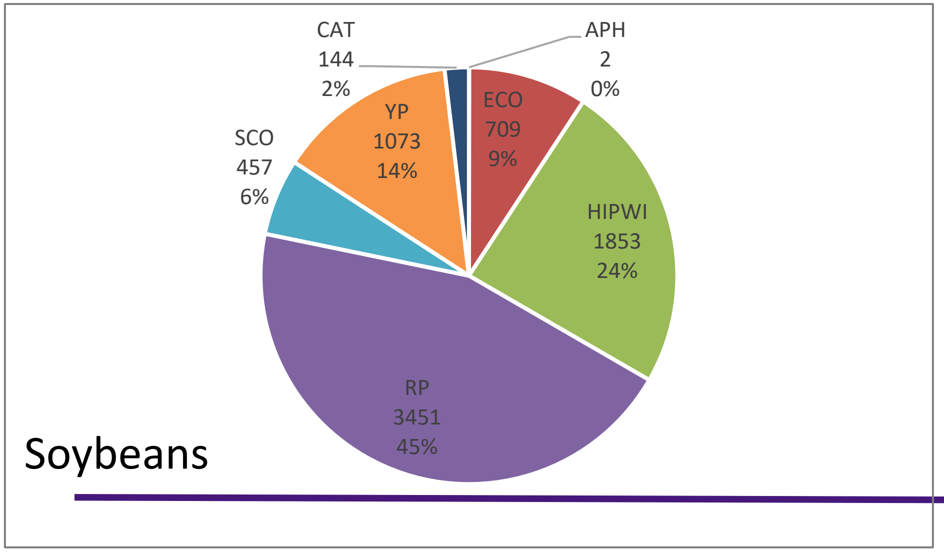
Selected example provide illustration of revenue coverage paired with the 70% underlying buy-up insurance for UPLAND COTTON.

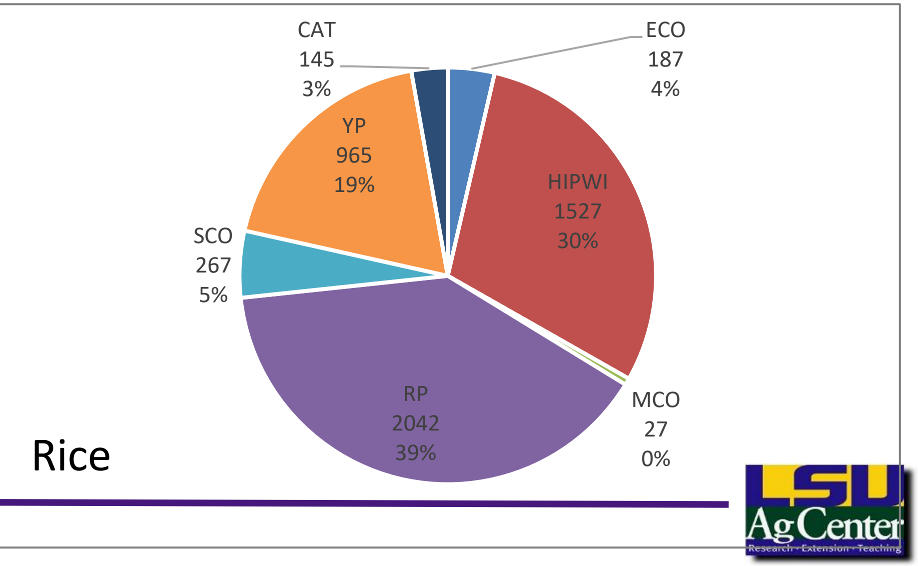
Crop Insurance Policies Sold in Louisiana for 2026

From the USDA RMA Summary of Business report









STAX Crop Insurance

Stacked Income Protection Program (STAX) for cotton crop insurance

- Area-wide shallow loss protection plan
- Stacked or stand-alone policy
- 90-70% coverage on planted cotton acreage
- Protection factor must be selected (0.80-1.20)
- Area-wide revenue coverage
- Premium subsidy of 80%
- Cannot enroll planted seed cotton base in ARC or PLC

ECO Crop Insurance

Enhanced Coverage Option (ECO) endorsement for crop insurance

- Area-wide shallow loss protection plan
- Purchased as an endorsement to an underlying policy
- Does not require SCO purchase
- 95%-86% or 90%-86% coverage on planted cotton acreage
- Area-wide revenue coverage with adjustment for farm's APH
- Premium subsidy of 80%
- Independent of ARC/PLC choice

SCO Crop Insurance

Supplemental Coverage Option (SCO) endorsement for cotton crop insurance

- Area-wide shallow loss protection plan
- Purchased as an endorsement to an underlying policy
- 86%-underlying policy coverage on planted cotton acreage
- Area-wide revenue coverage with adjustment for farm's APH
- Premium subsidy of 80%
- Can enroll in either ARC or PLC

RP Policy Mechanics with Price Movement

With revenue protection, what happens if the harvest price moves higher?

- Revenue Protection insurance guarantees a certain level of revenue rather than just production. It protects you from declines in both crop prices and yields.
  - The guarantee is based on market prices and the actual yield on your farm.
- The increased coverage when prices increase into harvest is especially useful for producers who normally forward price much of their production before harvest.
  - If they harvest fewer bushels than they forward price, the increased guarantee provides an indemnity payment that will offset the cost of purchasing the deficit bushels at a market price above the price at which they were forward contracted.
  - The harvest price used to set the guarantee cannot be more than 100% above the projected price established in February, that is, double.
- Revenue Protection policies can be written so that the level of the revenue guarantee is determined solely by the February futures prices and does not increase even if the futures price rises by harvest.
  - The producer may elect to purchase insurance without the harvest price option (RP-HPE). The RP-HPE policy carries a lower premium than the RP policy.

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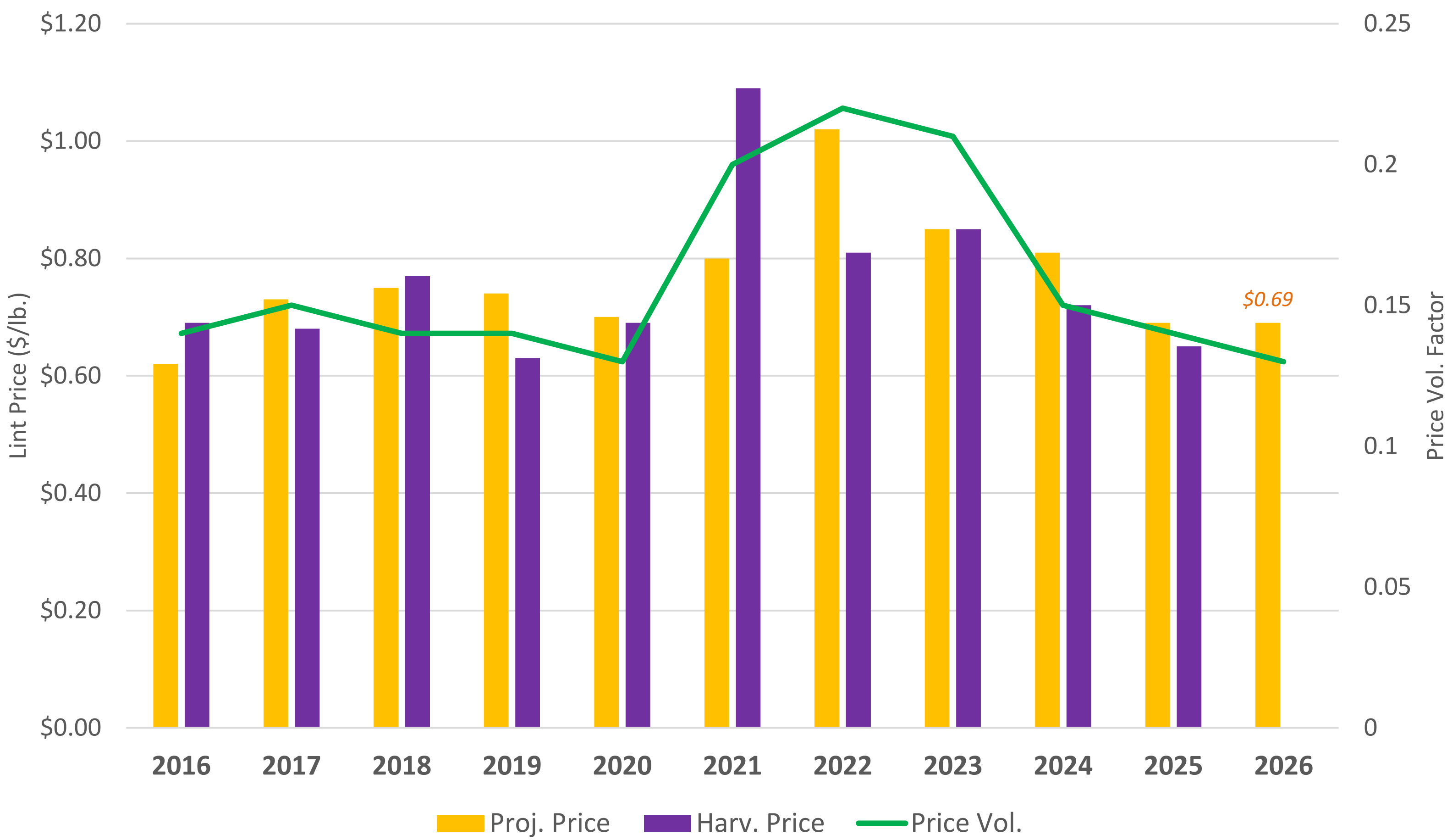
Crop Insurance Prices for Cotton

Projected and harvest time insurance prices in Louisiana, 2016-2025

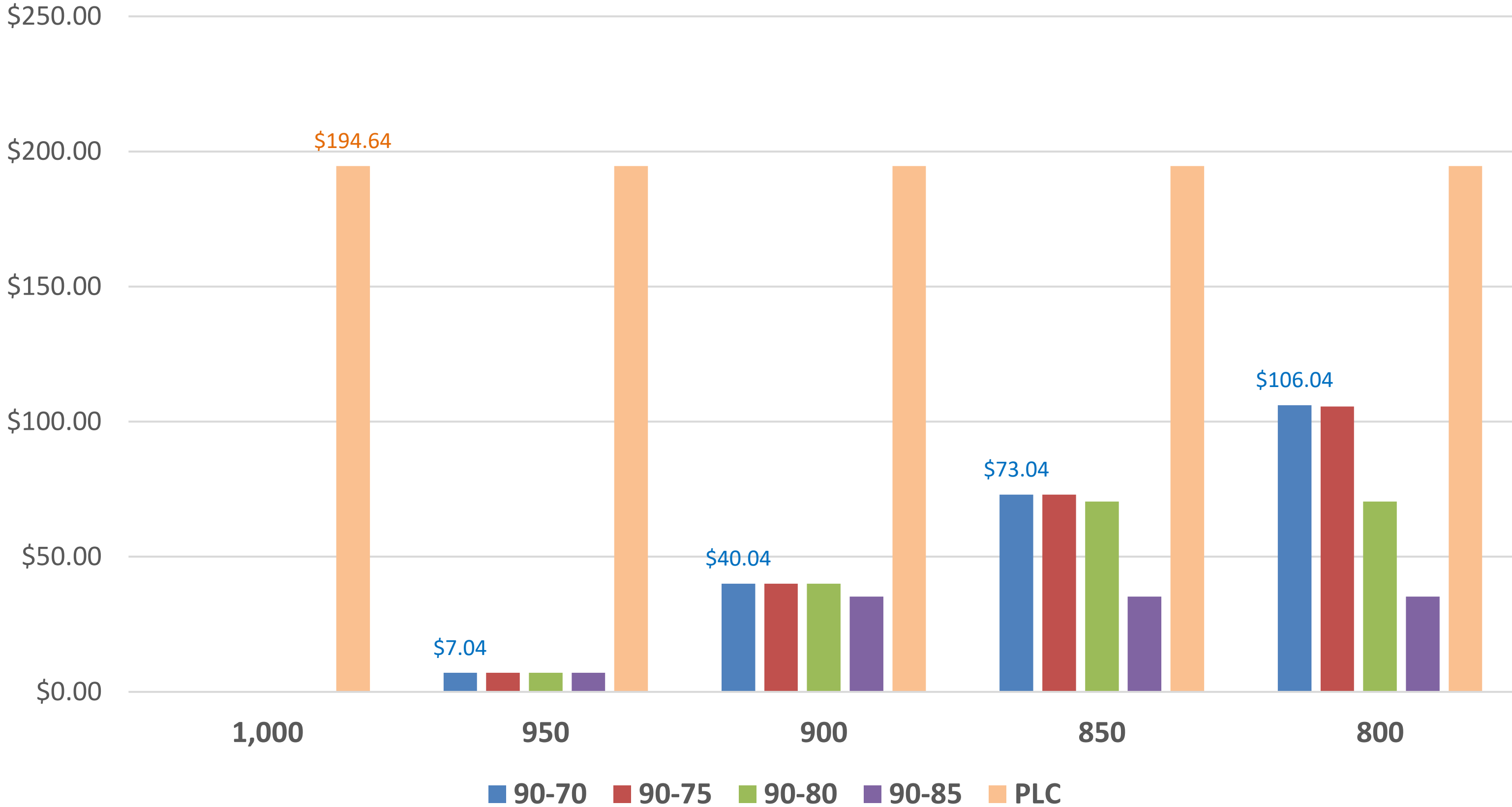
Since 2016, the harvest insurance price has declined 6 times (60%) from the pre-plant price in LA.



STAX Crop Insurance vs. PLC - 2026

Tensas Parish examples, varying final area yields, indemnities per acre & PLC

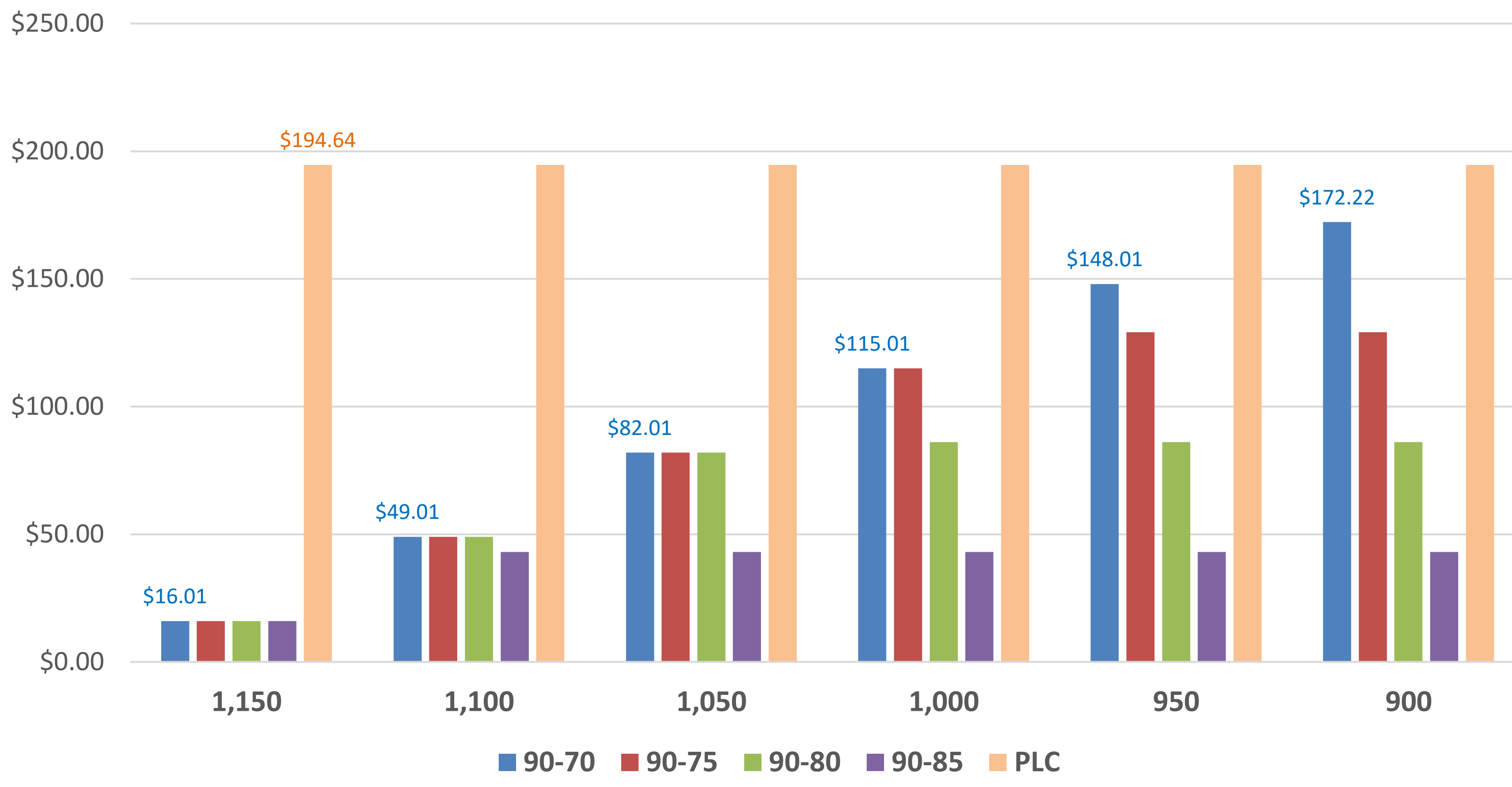
PP = $0.69/lb.; HP = $0.66/lb.; Exp. Area Yield = 1,021 lbs./ac
US MYA seed cotton price estimated at $0.3389/lb. ($0.63/lb. lint and $240/ton cottonseed)



STAX Crop Insurance vs. PLC - 2026

East Carroll examples, varying final area yields, indemnities per acre & PLC

PP = $0.69/lb.; HP = $0.66/lb.; Exp. Area Yield = 1,248 lbs./ac
US MYA seed cotton price estimated at $0.3389/lb. ($0.63/lb. lint and $240/ton cottonseed)



ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for Tensas Parish

PP = $0.69/lb.; HP = $0.66/lb.; Exp. Area Yield = 1,021 lbs./ac

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for Tensas Parish

PP = $0.69/lb.; Exp. Area Yield = 1,021 lbs./ac

		Area Yield per acre - Tensas Parish, LA					
		1,000	975	950	925	900	875
Harvest Price				*Indemnity ($/ac)*			
	ECO	$0.00	$0.00	$13.77	$31.02	$48.27	$63.40
$0.69	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$2.11
	STAX	$0.00	$0.00	$0.00	$0.00	$13.04	$30.29
	ECO	$0.00	$6.27	$23.27	$40.27	$57.27	$63.40
$0.68	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$10.86
	STAX	$0.00	$0.00	$0.00	$5.04	$22.04	$39.04
	ECO	$0.00	$16.02	$32.77	$49.52	$63.40	$63.40
$0.67	SCO	$0.00	$0.00	$0.00	$0.00	$2.86	$19.61
	STAX	$0.00	$0.00	$0.00	$14.29	$31.04	$47.79
	ECO	$9.27	$25.77	$42.27	$58.77	$63.40	$63.40
$0.66	SCO	$0.00	$0.00	$0.00	$0.00	$11.86	$28.36
	STAX	$0.00	$0.00	$7.04	$23.54	$40.04	$56.54
	ECO	$19.27	$35.32	$51.77	$63.40	$63.40	$63.40
$0.65	SCO	$0.00	$0.00	$0.00	$4.61	$20.86	$37.11
	STAX	$0.00	$0.29	$16.54	$32.79	$49.04	$65.29
	ECO	$29.27	$45.27	$61.27	$63.40	$63.40	$63.40
$0.64	SCO	$0.00	$0.00	$0.00	$13.86	$29.86	$45.86
	STAX	$0.00	$10.04	$26.04	$42.04	$58.04	$74.04

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for Tensas Parish

PP = $0.69/lb.; Exp. Area Yield = 1,021 lbs./ac

		Area Yield per acre - Tensas Parish, LA						PLC @ $0.63	PLC @ $0.65	PLC @ $0.67
		1,000	975	950	925	900	875			
Harvest Price		Indemnity ($/ac)								
$0.69	ECO	$0.00	$0.00	$13.77	$31.02	$48.27	$63.40	$187.80	$166.93	$146.06
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$2.11			
	STAX	$0.00	$0.00	$0.00	$0.00	$13.04	$30.29			
$0.68	ECO	$0.00	$6.27	$23.27	$40.27	$57.27	$63.40			
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$10.86			
	STAX	$0.00	$0.00	$0.00	$5.04	$22.04	$39.04			
$0.67	ECO	$0.00	$16.02	$32.77	$49.52	$63.40	$63.40			
	SCO	$0.00	$0.00	$0.00	$0.00	$2.86	$19.61			
	STAX	$0.00	$0.00	$0.00	$14.29	$31.04	$47.79			
$0.66	ECO	$9.27	$25.77	$42.27	$58.77	$63.40	$63.40			
	SCO	$0.00	$0.00	$0.00	$0.00	$11.86	$28.36			
	STAX	$0.00	$0.00	$7.04	$23.54	$40.04	$56.54			
$0.65	ECO	$19.27	$35.32	$51.77	$63.40	$63.40	$63.40			
	SCO	$0.00	$0.00	$0.00	$4.61	$20.86	$37.11			
	STAX	$0.00	$0.29	$16.54	$32.79	$49.04	$65.29			
$0.64	ECO	$29.27	$45.27	$61.27	$63.40	$63.40	$63.40			
	SCO	$0.00	$0.00	$0.00	$13.86	$29.86	$45.86			
	STAX	$0.00	$10.04	$26.04	$42.04	$58.04	$74.04			

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for Tensas Parish

PP = $0.69/lb.; Exp. Area Yield = 1,021 lbs./ac

		Area Yield per acre - Tensas Parish, LA								
		1,000	**975**	**950**	**925**	**900**	**875**	**PLC @ $0.67**	**PLC @ $0.69**	**PLC @ $0.71**
Harvest Price				*Indemnity ($/ac)*						
$0.70	ECO	$0.00	$0.00	$13.96	$31.46	$48.96	$64.32	$131.46	$112.67	$93.89
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$2.14			
	STAX	$0.00	$0.00	$0.00	$0.00	$13.23	$30.73			
$0.72	ECO	$0.00	$0.00	$14.36	$32.36	$50.36	$66.16			
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$2.20			
	STAX	$0.00	$0.00	$0.00	$0.00	$13.61	$31.61			
$0.74	ECO	$0.00	$0.00	$14.76	$33.26	$51.76	$68.00			
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$2.26			
	STAX	$0.00	$0.00	$0.00	$0.00	$13.99	$32.49			

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for East Carroll Parish

PP = $0.69/lb.; HP = $0.66/lb.; Exp. Area Yield = 1,021 lbs./ac

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for East Carroll Parish

PP = $0.69/lb.; Exp. Area Yield = 1,248 lbs./ac

		Area Yield per acre - East Carroll Parish, LA					
		1,150	1,100	1,075	1,050	1,025	1,000
Harvest Price		Indemnity ($/ac)					
$0.69	ECO	$24.56	$59.06	$76.31	$77.50	$77.50	$77.50
	SCO	$0.00	$0.00	$0.00	$16.06	$33.31	$50.56
	STAX	$0.00	$16.01	$33.26	$50.51	$67.76	$85.01
$0.68	ECO	$36.06	$70.06	$77.50	$77.50	$77.50	$77.50
	SCO	$0.00	$0.00	$9.56	$26.56	$43.56	$60.56
	STAX	$0.00	$27.01	$44.01	$61.01	$78.01	$95.01
$0.67	ECO	$47.56	$77.50	$77.50	$77.50	$77.50	$77.50
	SCO	$0.00	$3.56	$20.31	$37.06	$53.81	$70.56
	STAX	$4.51	$38.01	$54.76	$71.51	$88.26	$105.01
$0.66	ECO	$59.06	$77.50	$77.50	$77.50	$77.50	$77.50
	SCO	$0.00	$14.56	$31.06	$47.56	$64.06	$80.56
	STAX	$16.01	$49.01	$65.51	$82.01	$98.51	$115.01
$0.65	ECO	$70.56	$77.50	$77.50	$77.50	$77.50	$77.50
	SCO	$0.00	$25.56	$41.81	$58.06	$74.31	$90.56
	STAX	$27.51	$60.01	$76.26	$92.51	$108.76	$125.01
$0.64	ECO	$77.50	$77.50	$77.50	$77.50	$77.50	$77.50
	SCO	$4.56	$36.56	$52.56	$68.56	$84.56	$100.56
	STAX	$39.01	$71.01	$87.01	$103.01	$119.01	$135.01

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ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for East Carroll Parish

PP = $0.69/lb.; Exp. Area Yield = 1,248 lbs./ac

Harvest Price		1,150	1,100	1,075	1,050	1,025	1,000	PLC @ $0.63	PLC @ $0.65	PLC @ $0.67
		Area Yield per acre - East Carroll Parish, LA; Indemnity ($/ac)								
$0.69	ECO	$24.56	$59.06	$76.31	$77.50	$77.50	$77.50	$187.80	$166.93	$146.06
	SCO	$0.00	$0.00	$0.00	$16.06	$33.31	$50.56			
	STAX	$0.00	$16.01	$33.26	$50.51	$67.76	$85.01			
$0.68	ECO	$36.06	$70.06	$77.50	$77.50	$77.50	$77.50			
	SCO	$0.00	$0.00	$9.56	$26.56	$43.56	$60.56			
	STAX	$0.00	$27.01	$44.01	$61.01	$78.01	$95.01			
$0.67	ECO	$47.56	$77.50	$77.50	$77.50	$77.50	$77.50			
	SCO	$0.00	$3.56	$20.31	$37.06	$53.81	$70.56			
	STAX	$4.51	$38.01	$54.76	$71.51	$88.26	$105.01			
$0.66	ECO	$59.06	$77.50	$77.50	$77.50	$77.50	$77.50			
	SCO	$0.00	$14.56	$31.06	$47.56	$64.06	$80.56			
	STAX	$16.01	$49.01	$65.51	$82.01	$98.51	$115.01			
$0.65	ECO	$70.56	$77.50	$77.50	$77.50	$77.50	$77.50			
	SCO	$0.00	$25.56	$41.81	$58.06	$74.31	$90.56			
	STAX	$27.51	$60.01	$76.26	$92.51	$108.76	$125.01			
$0.64	ECO	$77.50	$77.50	$77.50	$77.50	$77.50	$77.50			
	SCO	$4.56	$36.56	$52.56	$68.56	$84.56	$100.56			
	STAX	$39.01	$71.01	$87.01	$103.01	$119.01	$135.01			

ECO, STAX, and SCO Crop Insurance for Cotton

Product performance for East Carroll Parish

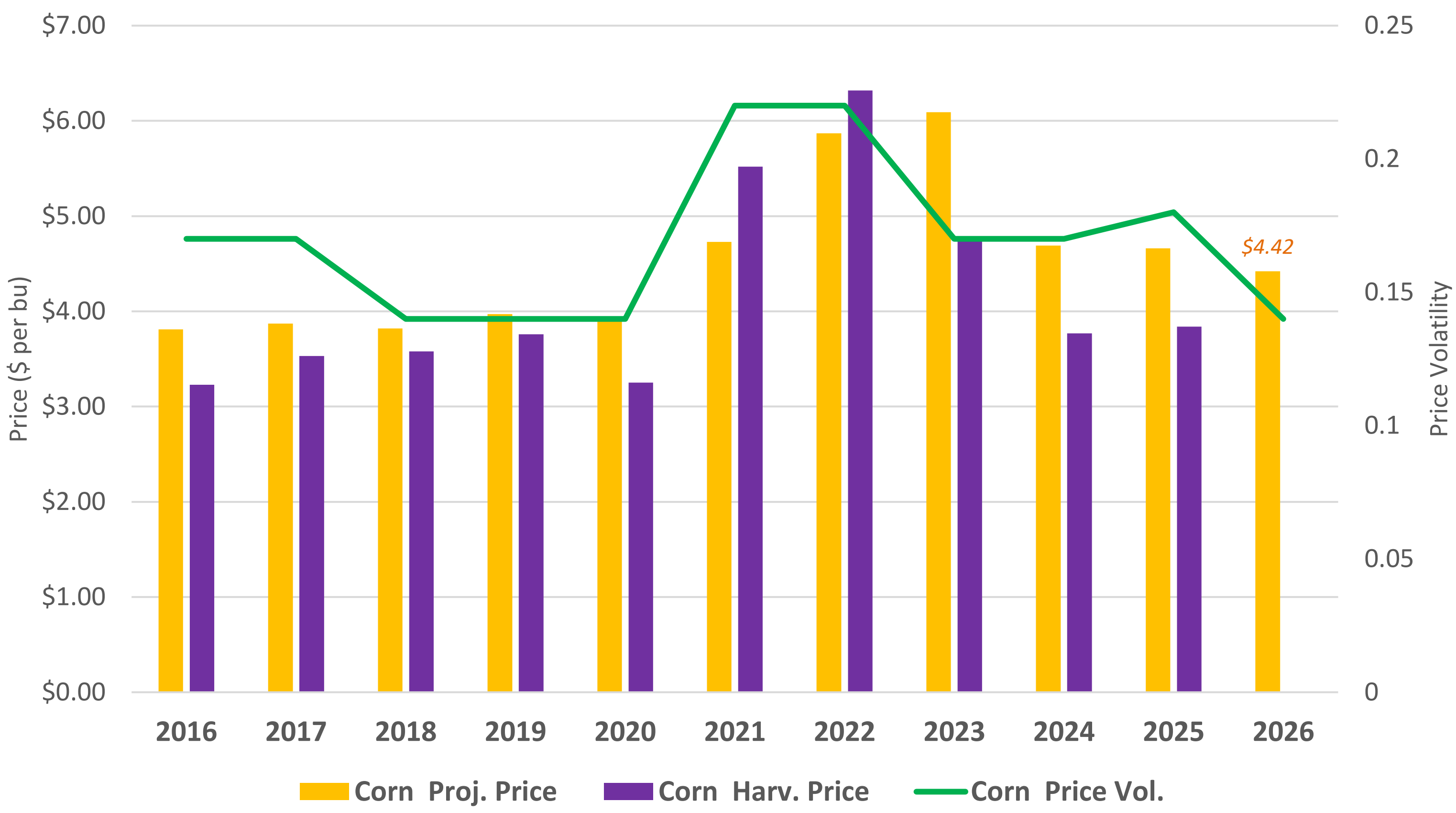
PP = $0.69/lb.; Exp. Area Yield = 1,248 lbs./ac

Harvest Price		Area Yield per acre - East Carroll Parish, LA 1,150	1,100	1,075	1,050	1,025	1,000	PLC @ $0.67	PLC @ $0.69	PLC @ $0.71
		Indemnity ($/ac)								
$0.70	ECO	$24.92	$59.92	$77.42	$78.62	$78.62	$78.62	$131.46	$112.67	$93.89
	SCO	$0.00	$0.00	$0.00	$16.30	$33.80	$51.30			
	STAX	$0.00	$16.24	$33.74	$51.24	$68.74	$86.24			
$0.72	ECO	$25.63	$61.63	$79.63	$80.87	$80.87	$80.87			
	SCO	$0.00	$0.00	$0.00	$16.76	$34.76	$52.76			
	STAX	$0.00	$16.70	$34.70	$52.70	$70.70	$88.70			
$0.74	ECO	$26.34	$63.34	$81.84	$83.12	$83.12	$83.12			
	SCO	$0.00	$0.00	$0.00	$17.23	$35.73	$54.23			
	STAX	$0.00	$17.17	$35.67	$54.17	$72.67	$91.17			

Crop Insurance Prices for Corn

Projected and harvest time insurance prices in Louisiana, 2016-2025

Since 2016, the harvest insurance price has declined 8 times (80%) from the pre-plant price in LA.



ECO and SCO Crop Insurance for Corn

Product performance for Tensas Parish

PP = $4.42/lb.; Exp. Area Yield = 184 bu/ac

		Area Yield per acre - Tensas Parish, LA					
		180	**175**	**170**	**165**	**160**	**155**
Harvest Price				*Indemnity ($/ac)*			
$4.42	ECO	$0.00	$0.00	$21.22	$43.32	$65.42	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$14.32
$4.40	ECO	$0.00	$2.62	$24.62	$46.62	$68.62	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$17.42
$4.38	ECO	$0.00	$6.12	$28.02	$49.92	$71.89	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$20.52
$4.36	ECO	$0.00	$9.62	$31.42	$53.22	$73.20	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$1.82	$23.62
$4.34	ECO	$0.00	$13.12	$34.82	$56.52	$73.20	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$5.02	$26.72
$4.30	ECO	$0.00	$20.12	$41.62	$63.12	$73.20	$73.20
	SCO	$0.00	$0.00	$0.00	$0.00	$11.42	$32.92

ECO and SCO Crop Insurance for Corn

Product performance for Tensas Parish

PP = $4.42/lb.; Exp. Area Yield = 184 bu/ac

		Area Yield per acre - Tensas Parish, LA					
		180	**175**	**170**	**165**	**160**	**155**
Harvest Price				*Indemnity ($/ac)*			
$4.44	ECO	$0.00	$0.00	$21.31	$43.51	$65.71	$73.53
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$14.39
$4.46	ECO	$0.00	$0.00	$21.41	$43.71	$66.01	$73.86
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$14.45
$4.48	ECO	$0.00	$0.00	$21.50	$43.90	$66.30	$74.19
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$14.52
$4.50	ECO	$0.00	$0.00	$21.60	$44.10	$66.60	$74.52
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$14.58

ECO and SCO Crop Insurance for Corn

Product performance for East Carroll Parish

PP = $4.42/lb.; Exp. Area Yield = 199.4 bu/ac

		Area Yield per acre - East Carroll Parish, LA					
		195	**190**	**185**	**180**	**175**	**170**
Harvest Price		*Indemnity ($/ac)*					
$4.42	ECO	$0.00	$0.00	$19.58	$41.68	$63.78	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$6.56
$4.40	ECO	$0.00	$1.28	$23.28	$45.28	$67.28	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$9.96
$4.38	ECO	$0.00	$5.08	$26.98	$48.88	$70.78	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$13.36
$4.36	ECO	$0.00	$8.88	$30.68	$52.48	$74.28	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$16.76
$4.34	ECO	$0.00	$12.68	$34.38	$56.08	$77.78	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$20.16
$4.30	ECO	$0.00	$20.28	$41.78	$63.28	$79.32	$79.32
	SCO	$0.00	$0.00	$0.00	$0.00	$5.46	$26.96

ECO and SCO Crop Insurance for Corn

Product performance for East Carroll Parish

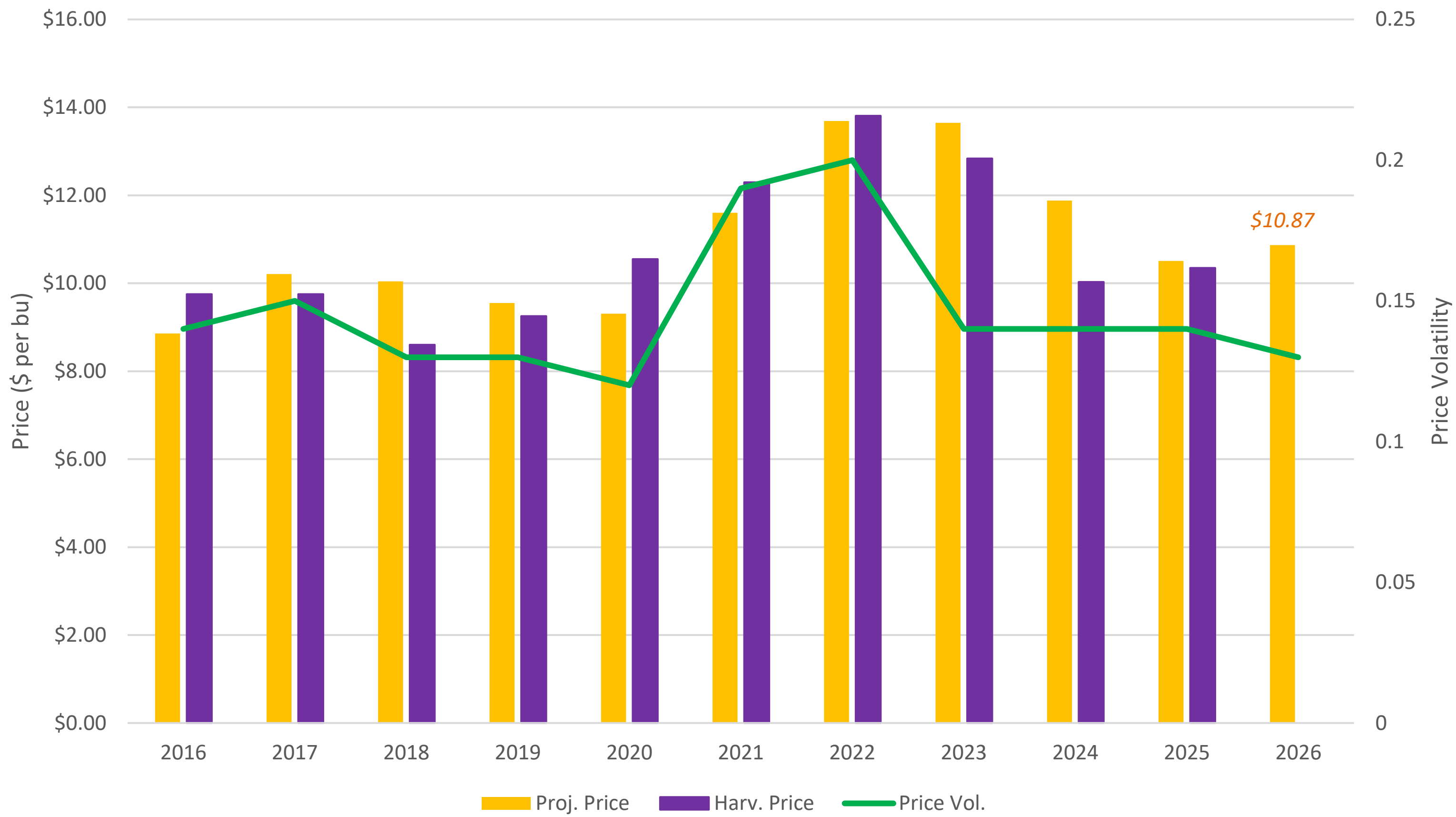
PP = $4.42/lb.; Exp. Area Yield = 199.4 bu/ac

		Area Yield per acre - East Carroll Parish, LA					
		195	190	185	180	175	170
Harvest Price		*Indemnity ($/ac)*					
$4.44	ECO	$0.00	$0.00	$19.67	$41.87	$64.07	$79.68
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$6.59
$4.46	ECO	$0.00	$0.00	$19.76	$42.06	$64.36	$80.04
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$6.62
$4.48	ECO	$0.00	$0.00	$19.85	$42.25	$64.65	$80.40
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$6.65
$4.50	ECO	$0.00	$0.00	$19.94	$42.44	$64.94	$80.76
	SCO	$0.00	$0.00	$0.00	$0.00	$0.00	$6.68

Crop Insurance Prices for Soybeans

Projected and harvest time insurance prices in Louisiana, 2016-2025

Since 2016, the harvest insurance price has declined 6 times (60%) from the pre-plant price in LA.



ECO and SCO Crop Insurance for Soybeans

Product performance for Tensas Parish

PP = $10.87/lb.; Exp. Area Yield = 60.9 bu/ac

		Area Yield per acre - Tensas Parish, LA					
		58	56	54	52	50	48
Harvest Price		*Indemnity ($/ac)*					
$10.87	ECO	$0.00	$20.16	$41.90	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$4.07	$25.81	$47.55
$10.85	ECO	$0.00	$21.28	$42.98	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$5.11	$26.81	$48.51
$10.83	ECO	$0.74	$22.40	$44.06	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$6.15	$27.81	$49.47
$10.81	ECO	$1.09	$23.52	$45.14	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$7.19	$28.81	$50.43
$10.79	ECO	$3.06	$24.64	$46.22	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$8.23	$29.81	$51.39
$10.75	ECO	$5.38	$26.88	$48.38	$59.58	$59.58	$59.58
	SCO	$0.00	$0.00	$0.00	$10.31	$31.81	$53.31

ECO and SCO Crop Insurance for Soybeans

Product performance for Tensas Parish

PP = $10.87/lb.; Exp. Area Yield = 60.9 bu/ac

		Area Yield per acre - Tensas Parish, LA					
		58	56	54	52	50	48
Harvest Price		*Indemnity ($/ac)*					
$10.90	ECO	$0.00	$20.22	$42.02	$59.74	$59.74	$59.74
	SCO	$0.00	$0.00	$0.00	$4.08	$25.88	$47.68
$10.92	ECO	$0.00	$20.26	$42.10	$59.85	$59.85	$59.85
	SCO	$0.00	$0.00	$0.00	$4.08	$25.92	$47.76
$10.94	ECO	$0.00	$20.29	$42.17	$59.96	$59.96	$59.96
	SCO	$0.00	$0.00	$0.00	$4.09	$25.94	$47.85
$10.96	ECO	$0.00	$20.33	$42.25	$60.07	$60.07	$60.07
	SCO	$0.00	$0.00	$0.00	$4.10	$26.02	$47.94

ECO and SCO Crop Insurance for Soybeans

Product performance for East Carroll Parish

PP = $10.87/lb.; Exp. Area Yield = 68.1 bu/ac

		Area Yield per acre - East Carroll Parish, LA					
		66	64	62	60	58	56
Harvest Price		*Indemnity ($/ac)*					
$10.87	ECO	$0.00	$7.55	$29.29	$51.03	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$6.15	$27.89
$10.85	ECO	$0.00	$8.83	$30.53	$52.23	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$7.31	$29.01
$10.83	ECO	$0.00	$10.11	$31.77	$53.43	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$8.47	$30.13
$10.81	ECO	$0.00	$11.39	$33.01	$54.63	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$9.63	$31.25
$10.79	ECO	$0.00	$12.67	$34.25	$55.65	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$10.79	$32.37
$10.75	ECO	$0.00	$15.23	$36.73	$58.23	$66.62	$66.62
	SCO	$0.00	$0.00	$0.00	$0.00	$13.11	$34.61

ECO and SCO Crop Insurance for Soybeans

Product performance for East Carroll Parish

PP = $10.87/lb.; Exp. Area Yield = 68.1 bu/ac

		Area Yield per acre - East Carroll Parish, LA					
		66	**64**	**62**	**60**	**58**	**56**
Harvest Price		*Indemnity ($/ac)*					
$10.90	ECO	$0.00	$7.58	$29.38	$51.18	$66.81	$66.81
	SCO	$0.00	$0.00	$0.00	$0.00	$6.17	$27.97
$10.92	ECO	$0.00	$7.59	$29.43	$51.27	$66.93	$66.93
	SCO	$0.00	$0.00	$0.00	$0.00	$6.18	$28.02
$10.94	ECO	$0.00	$7.60	$29.48	$51.36	$67.05	$67.05
	SCO	$0.00	$0.00	$0.00	$0.00	$6.19	$28.07
$10.96	ECO	$0.00	$7.62	$29.54	$51.46	$67.17	$67.17
	SCO	$0.00	$0.00	$0.00	$0.00	$6.20	$28.12

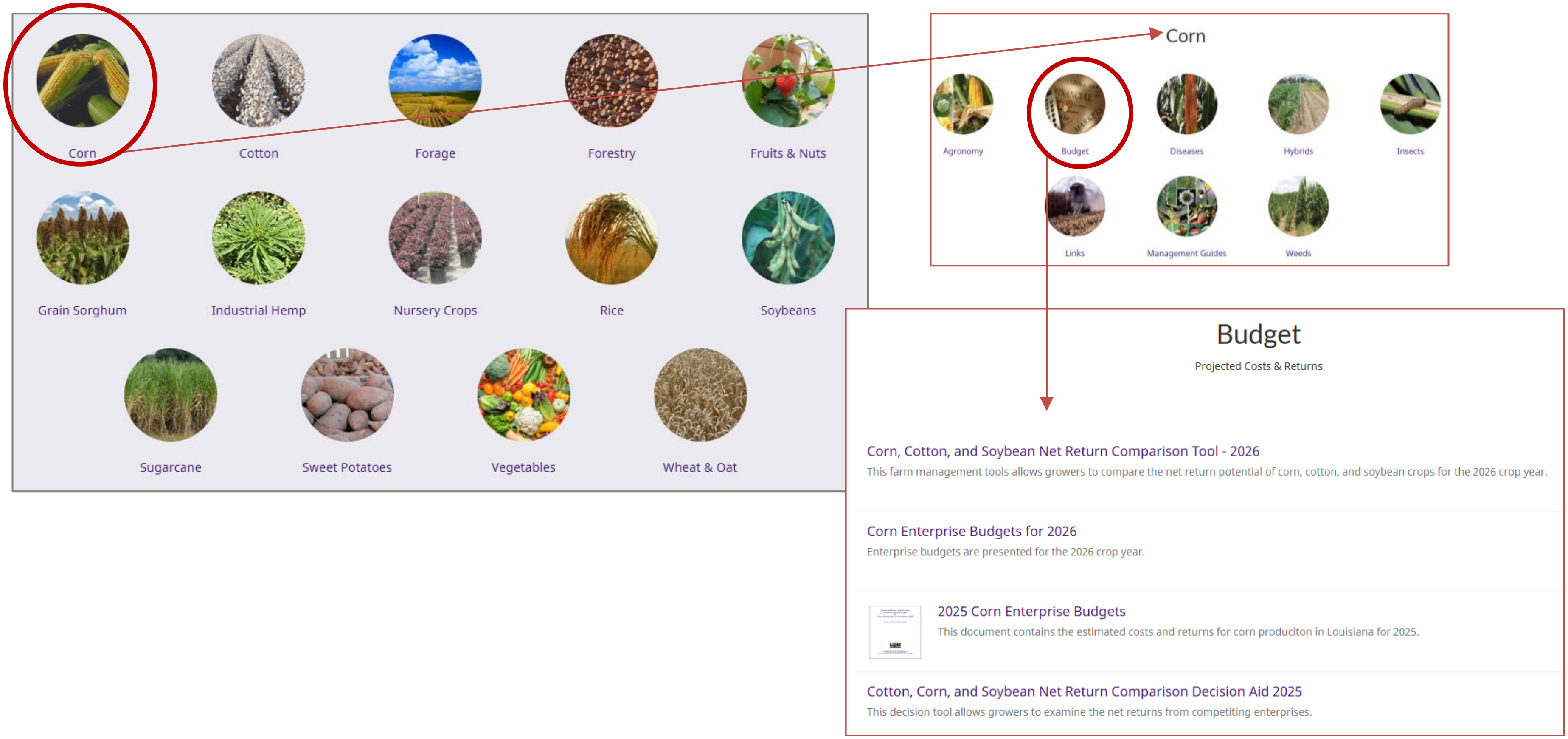
2026 Decision Tools and Risk Management Reports

Developed by the LSU AgCenter and available for use

- No sign-up date for ARC/PLC program election has been announced by USDA FSA.
- Spreadsheet-based Tools:
  - Enterprise Budgets
  - Crop Competitiveness
  - Farm Financial Benchmarking
  - ARC/PLC Payment Estimator
  - PLC Program Estimator
  - Seed Cotton PLC Payment Estimator
  - RP Crop Insurance Buy-up Matrix
  - STAX Crop Insurance Buy-up
- Economic Reports:
  - Crop Insurance, STAX, SCO, ECO
  - Monthly Market Outlooks
  - Quartey Ag Policy Newsletter

LSU AgCenter Farm Management Resources

Visit https://www.lsuagcenter.com/topics/crops



https://www.lsuagcenter.com/portals/our_offices/departments/ag-economics-agribusiness/extension_outreach

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